

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

DIANA COEN LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014

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DIANA COEN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:

D Coen
J Coen

REGISTERED OFFICE:

15a Sunnybank
Epsom
Surrey
KT18 7DY

REGISTERED NUMBER:

07736691 (England and Wales)

ACCOUNTANTS:

J-Bacc Solutions Limited
41 Shaftesbury Crescent
Laleham
Middlesex
TW18 1QL

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		-		14,400
Tangible assets	3		<u>3,393</u>		<u>445</u>
			3,393		14,845
CURRENT ASSETS					
Stocks		58		114	
Debtors		244		-	
Cash at bank and in hand		<u>13,792</u>		<u>3,858</u>	
		14,094		3,972	
CREDITORS					
Amounts falling due within one year		<u>37,412</u>		<u>18,184</u>	
NET CURRENT LIABILITIES			<u>(23,318)</u>		<u>(14,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,925)</u>		<u>633</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(19,926)</u>		<u>632</u>
SHAREHOLDERS' FUNDS			<u>(19,925)</u>		<u>633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2015 and were signed on its behalf by:

D Coen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £19,925. The total net liabilities includes a figure of £34,589 owed to the shareholders of the business who have indicated their willingness for the loans to be repaid only when the financial position of the company improves. The directors therefore consider it appropriate to prepare the financial statements on a going concern basis as they are confident that the company has sufficient funding available to enable it to continue trading for the foreseeable future and to meet its liabilities as they fall due. The financial statements do not include any adjustments that would be necessary should the going concern basis not be appropriate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise licence

Agreement was reached with the franchisor to release the company from the franchise in September 2013. As consideration for the cancellation of future management charges due under the terms of the franchise licence, a payment of £15,000 was made to the franchisor. This is included in licences and insurance. The unamortised cost of the franchise licence less amortisation has been written off.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	24,000
Disposals	(24,000)
At 31 August 2014	-
AMORTISATION	
At 1 September 2013	9,600
Eliminated on disposal	(9,600)
At 31 August 2014	-
NET BOOK VALUE	
At 31 August 2014	-
At 31 August 2013	14,400

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	1,336
Additions	4,523
At 31 August 2014	<u>5,859</u>
DEPRECIATION	
At 1 September 2013	891
Charge for year	1,575
At 31 August 2014	<u>2,466</u>
NET BOOK VALUE	
At 31 August 2014	<u>3,393</u>
At 31 August 2013	<u>445</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.