

Registered Number: 07736166
England and Wales

KNOWLEDGE-ACTION-CHANGE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2020

End date: 28 February 2021

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KNOWLEDGE-ACTION-CHANGE LIMITED

Company Information

For the period ended 28 February 2021

| | |
|--------------------------|------------------------------------------------------------------------------|
| Directors | Patrick John Costall Gerald Vivian Stimson Grzegorz Krol |
| Registered Number | 07736166 |
| Registered Office | 8 Northumberland Avenue London WC2N 5BY |
| Accountants | Bisola Obileye Accounting Services 5 Heatherfold Way Pinner HA5 2LG |
| Secretary | Gerald Vivian Stimson |

KNOWLEDGE-ACTION-CHANGE LIMITED
Accountants' Report
For the period ended 28 February 2021

Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts Knowledge-Action-Change Limited for the year ended 28 February 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Knowledge-Action-Change Limited for the year ended 28 February 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Knowledge-Action-Change Limited, as a body, in accordance with the terms of our engagement letter dated 09 August 2021. Our work has been undertaken solely to prepare for your approval the accounts of Knowledge-Action-Change Limited and state those matters that we have agreed to state to the Board of Directors of Knowledge-Action-Change Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Knowledge-Action-Change Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Knowledge-Action-Change Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit Knowledge-Action-Change Limited. You consider that Knowledge-Action-Change Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Knowledge-Action-Change Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bisola Obileye Accounting Services
5 Heatherfold Way
Pinner
HA5 2LG
09 August 2021

KNOWLEDGE-ACTION-CHANGE LIMITED
Statement of Financial Position
As at 28 February 2021

| | Notes | 2021 £ | 2020 £ |
|------------------------------------------------------|--------------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 73,051 | 35,520 |
| Cash at bank and in hand | | 267,353 | 261,690 |
| | | 340,404 | 297,210 |
| Creditors: amount falling due within one year | 5 | (360,361) | (296,825) |
| Net current liabilities | | (19,957) | 385 |
| Total assets less current liabilities | | (19,957) | 385 |
| Net liabilities | | (19,957) | 385 |
| Capital and reserves | | | |
| Profit and loss account | | (19,957) | 385 |
| Shareholder's funds | | (19,957) | 385 |

For the period ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 09 August 2021 and were signed on its behalf by:

Patrick John Costall
Director

KNOWLEDGE-ACTION-CHANGE LIMITED

Notes to the Financial Statements

For the period ended 28 February 2021

General Information

Knowledge-Action-Change Limited is a private company, limited by shares, registered in England and Wales, registration number 07736166, registration address 8, Northumberland Avenue, London, WC2N 5BY

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|--------------------|-----------------|
| Computer Equipment | 3 Straight Line |
|--------------------|-----------------|

2. Average number of employees

Average number of employees during the period was 5 (2020 : 3).

3. Tangible fixed assets

| Cost or valuation | Computer Equipment | Total |
|----------------------------------------|-------------------------------|--------------|
| | £ | £ |
| At 01 April 2020 | 1,500 | 1,500 |
| Additions | - | - |
| Disposals | - | - |
| At 28 February 2021 | 1,500 | 1,500 |
| Depreciation | | |
| At 01 April 2020 | - | - |
| Charge for period | 1,500 | 1,500 |
| On disposals | - | - |
| At 28 February 2021 | 1,500 | 1,500 |
| Net book values | | |
| Closing balance as at 28 February 2021 | - | - |
| Opening balance as at 01 April 2020 | - | - |

4. Debtors: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Prepayments & Accrued Income | 23,351 | 2,475 |
| Accrued Income | 44,700 | 31,250 |
| VAT | 5,000 | 1,795 |
| | 73,051 | 35,520 |

5. Creditors: amount falling due within one year

| | 2021 | 2020 |
|------------------|----------------|----------------|
| | £ | £ |
| Corporation Tax | 25 | 1,868 |
| Accrued Expenses | 193,632 | 110,379 |
| Advance Paid | 166,703 | 184,578 |
| Other Creditors | 1 | 0 |
| | <u>360,361</u> | <u>296,825</u> |

6. Share Capital

| Allotted, called up and fully paid | 2021 | 2020 |
|------------------------------------|------------|------------|
| | £ | £ |
| 100 Class A shares of £1.00 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.