

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

HGPE CO 2 LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

Registered No. 07735891

HGPE CO 2 LIMITED**DIRECTORS' REPORT***Directors:*

Magnus Goodlad	(Resigned 27 June 2014)
Peter Gale	
Simon Moss	(Appointed 23 July 2014)

Registered Office:

Lloyds Chambers, 1 Portsoken Street, London E1 8HZ

FINANCIAL STATEMENTS

The directors submit the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

HGPE Co 2 Limited ("the Company") held 50% of the capital in HGPE Capital GP LLP until it ceased to be a member on 19 December 2014. It was dormant within the meaning of Section 1169 of the Companies Act 2006 for the year ended 31 December 2014.

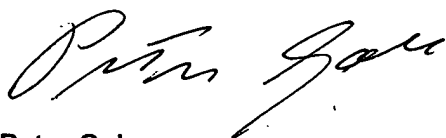
PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review. There have been no movements in shareholders' funds during the year under review.

DIRECTORS AND THEIR INTERESTS

The directors who served throughout the year are as stated above.

This report was approved by the Board of Directors and signed on its behalf by:



Peter Gale
Director
14 April 2015

HGPE CO 2 LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2014**

	Notes	As at 31 December 2014 £	As at 31 December 2013 £
FIXED ASSETS			
Investments	5	-	0.50
CURRENT ASSETS			
Debtors	6	1.00	1.00
		<u>1.00</u>	<u>1.00</u>
CREDITORS - falling due within one year	7	-	(0.50)
NET CURRENT ASSETS		<u>-</u>	<u>0.50</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u><u>1.00</u></u>	<u><u>1.00</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1.00	1.00
Profit and loss account		-	-
SHAREHOLDERS' FUNDS	8	<u><u>1.00</u></u>	<u><u>1.00</u></u>

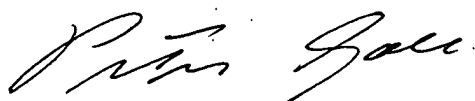
For the year ended 31 December 2014 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The Company is not required to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors and signed on its behalf by:



Peter Gale
Director
14 April 2015

HGPE CO 2 LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014****1. ACCOUNTING POLICY****a) Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

b) Partnership investments

Investments are stated at cost less impairment.

c) Equity instruments

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review. There have been no movements in shareholders' funds during the year under review.

3. EMPLOYEES

The Company had no employees during the year.

4. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments in respect of their services to the Company during the year.

5. INVESTMENTS

The investments of the Company as at 31 December 2014 were nil (2013: £0.50), the Company ceased to be a member of HGPE Capital GP LLP on 19 December 2014.

6. DEBTORS

	2014	2013
	£	£
Due from HGPE Co 1 Limited	1.00	1.00
	<u>1.00</u>	<u>1.00</u>

This debtor is in relation to investment share capital yet to be paid.

HGPE CO 2 LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014 (continued)****7. CREDITORS**

	2014	2013
	£	£
Due to HGPE Capital GP LLP	-	0.50
	<u>-</u>	<u>0.50</u>

This creditor was in relation to investment share capital yet to be paid.

8. CALLED UP SHARE CAPITAL

	2014	2013
	£	£
Authorised:		
1 ordinary share at £1	1.00	1.00
	<u>1.00</u>	<u>1.00</u>

9. ULTIMATE CONTROLLING PARTY

The immediate parent of the Company is HGPE Co 1 Limited. The ultimate controlling party and parent of the smallest and largest group into which the Company is consolidated is HGPE Capital Limited. Copies of these financial statements may be obtained at 1 Portsoken Street, London, E1 8HZ.