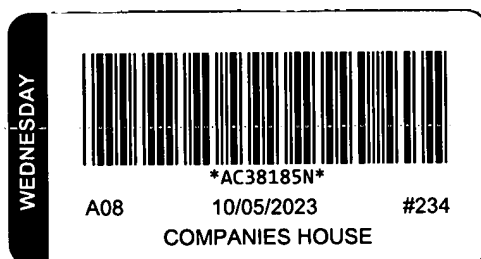


**KO-AN ARTS CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**



KO-AN ARTS CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**KO-AN ARTS CIC
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

Directors

Mr M McManus
Ms E Welch
Mrs E Waugh McManus
Mr M Aiken

Company Number

7734860 (England and Wales)

Registered Office

Bethesda
Heckfield Green
Hoxne
Suffolk
IP21 5AD
UK

Accountants

Alto Resources Limited
4 Waveney Terrace
Syleham
Eye
Suffolk
IP21 4LL

KO-AN ARTS CIC
(COMPANY NO: 7734860 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2022.

Principal activity

The company is a Community Interest Company. The principal activity is the provision of arts activities and education.

Directors

The following directors held office during the whole of the period:

Mr M McManus
Ms E Welch
Mrs E Waugh McManus
Mr M Aiken

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

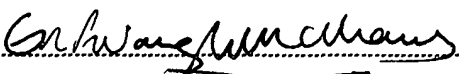
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mrs E Waugh McManus
Director

Approved by the board on: 8 May 2023

KO-AN ARTS CIC
INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
Turnover	8,817	6,206
Cost of sales	(8,123)	(5,916)
Gross surplus	<u>694</u>	<u>290</u>
Administrative expenses	(694)	(290)
Operating surplus	<u>-</u>	<u>-</u>
Surplus on ordinary activities before taxation	<u>-</u>	<u>-</u>
Tax on surplus on ordinary activities	-	-
Surplus for the financial year	<u><u>-</u></u>	<u><u>-</u></u>

KO-AN ARTS CIC
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		4,117	3,350
Creditors: amounts falling due within one year	4	(4,117)	(3,350)
Net current assets		-	-
Net assets		-	-
Members' funds		-	-

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 8 May 2023 and were signed on its behalf by



Mrs E Waugh McManus
Director

Company Registration No. 7734860

KO-AN ARTS CIC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

KO-AN Arts CIC is a private company, limited by guarantee, registered in England and Wales, registration number 7734860. The registered office is Bethesda, Heckfield Green, Hoxne, Suffolk, IP21 5AD, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	3,158	275
Deferred income	959	3,075
	<u>4,117</u>	<u>3,350</u>

5 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6 Average number of employees

During the year the average number of employees was 0 (2021: 0).

KO-AN ARTS CIC
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

This schedule does not form part of the statutory accounts.

	2022	2021
	£	£
Turnover		
Fees	8,817	6,206
Cost of sales		
Other direct costs	8,123	5,916
Gross profit	694	290
Administrative expenses		
Insurance	178	-
Accountancy fees	275	275
Other legal and professional	241	15
	694	290
Operating profit	-	-
Profit on ordinary activities before taxation	-	-

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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**Please
complete in
typescript, or
in bold black
capitals.**

**Company Name in
full**

Ko-an Arts CIC

Company Number

07734860

Year Ending

31/08/22

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ko-An Arts CIC was established to provide the development and delivery of creative workshops primarily involving film and animation skills, but also including other artforms. The workshops are delivered to a range of community and social groups including schools (Primary, High and SEN), libraries and other social organisations. This includes sessions for young people with additional needs owing to learning or physical disabilities, with the aim of reducing their social isolation and increasing their confidence and new skills. We also help community organisations and artists make films about their work.

Over this year we ran projects for children and young people in school on digital craft with the aim of increasing confidence and digital literacy while developing their aspirations and worked with a community organisation to create a film of their project.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We consult with project participants and act on their feedback to improve our services. We work with grant providers to develop quality standards.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors or compensation for directors loss of office which requires to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report
must be signed by a
director or
secretary of the
company

Signed



Date

27/04/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Elizabeth Waugh McManus

Bethesda, Heckfield Green, Hoxne IP21 5AD

Tel 01379 668464

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)