

**KO-AN ARTS CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018**

MONDAY
SA



| | | |
|-----|-----------------|------|
| | *A85VP001* | |
| A09 | 20/05/2019 | #25 |
| | COMPANIES HOUSE | |
| | *A84QZVTS* | |
| A13 | 04/05/2019 | #365 |
| | COMPANIES HOUSE | |

KO-AN ARTS CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

| CONTENTS | PAGE |
|---------------------------------|-------------|
| Company information | 3 |
| Directors' report | 4 |
| Income statement | 5 |
| Statement of financial position | 6 |
| Detailed income statement | 7 |

**KO-AN ARTS CIC
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

Directors

Mr M McManus
Ms E Welch
Mrs E Waugh McManus
Mr M Aiken

Company Number

7734860 (England and Wales)

Registered Office

Bethesda
Heckfield Green
Hoxne
Suffolk
IP21 5AD
UK

Accountants

Alto Resources Limited
4 Waveney Terrace
Syleham
Eye
Suffolk
IP21 4LL

**KO-AN ARTS CIC
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018**

The directors present their report and accounts for the year ended 31 August 2018.

Directors

The following directors held office during the whole of the period:

Mr M McManus
Ms E Welch
Mrs E Waugh McManus
Mr M Aiken

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

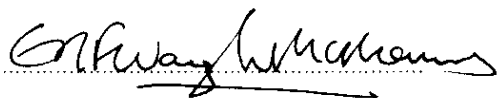
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mrs E Waugh McManus
Director

Approved by the board on: 29 April 2019

**KO-AN ARTS CIC
INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2018**

| | 2018 | 2017 |
|---------------|-------------|-------------|
| | £ | £ |
| Turnover | 2,596 | 8,345 |
| Other income | 975 | - |
| Other charges | (3,604) | (8,345) |
| Loss | (33) | - |

KO-AN ARTS CIC
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

| | 2018 £ | 2017 £ |
|---|-------------|------------|
| Current assets | 2,863 | 1,291 |
| Prepayments and accrued income | - | (296) |
| Creditors: amounts falling due within one year | (2,301) | (400) |
| Net current assets | <u>562</u> | <u>595</u> |
| Total assets less current liabilities | 562 | 595 |
| Creditors: amounts falling due after more than one year | (595) | (595) |
| Net liabilities | <u>(33)</u> | <u>-</u> |
| Capital and reserves | <u>(33)</u> | <u>-</u> |

NOTES TO THE ACCOUNTS

1 Average number of employees

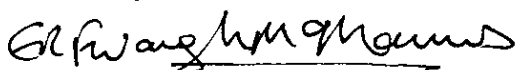
During the year the average number of employees was 0 (2017: 0).

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 29 April 2019



Mrs E Waugh McManus
Director

Company Registration No. 7734860

KO-AN ARTS CIC
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2018

This schedule does not form part of the statutory accounts.

| | 2018 | 2017 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Turnover | | |
| Fees | 2,596 | 8,345 |
| Other income | | |
| Other operating income | 975 | - |
| Other | | |
| Insurance | 133 | 133 |
| Sundry expenses | - | 15 |
| Accountancy fees | 275 | 400 |
| Advertising and PR | - | 168 |
| Other legal and professional | 28 | 10 |
| Other direct costs | 3,168 | 7,619 |
| | 3,604 | 8,345 |

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

| |
|--|
| |
|--|

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Ko-an Arts CIC

Company Number

07734860

Year Ending

31st August 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ko-An Arts CIC was established to provide the development and delivery of creative workshops primarily involving film and animation skills, but also including other artforms. The workshops are delivered to a range of community and social groups including schools (Primary and SEN), mental health forums and other social organisations. We ran a residential project for young people with additional needs owing to learning or physical disabilities, with the aim of reducing their social isolation and increasing their confidence and new skills. Service users were enabled to socialize with their peers, express their opinions, fears, hopes and aspirations and demonstrate in filmed music, singing and dance performances the new skills they learnt while attending the project.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We class our grant providers and service users as "stakeholders" and we therefore take care to ensure that projects run by us meet expected objectives. We obtain feedback after each project and report back to funders any comments - positive and negative. From this feedback we are able to adjust any aspects of our service that did not come up to expectations. One of our providers - Activities Unlimited - also "spot check" activities run by us to monitor quality of delivery.

In addition to feedback, we work with grant providers to develop quality standards. We have obtained a Triple R rating (an initiative run by SCOPE) and Suffolk Lite Award which is nationally recognised as a quality standard.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors or compensation for directors loss of office which requires to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

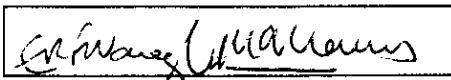
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

30.04.2019

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|-------------------------|------------------|
| Elizabeth Waugh McManus | |
| Bethesda | |
| Heckfield Green, Hoxne | |
| IP21 5AD | Tel 01379 668464 |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CJC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)