

KAMMERLING'S INVESTMENT HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

KAMMERLING'S INVESTMENT HOLDINGS LIMITED
REGISTERED NUMBER:07734558

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	3	3,912	4,617
Investments	4	1	1
		<u>3,913</u>	<u>4,618</u>
Current assets			
Debtors: amounts falling due within one year	5	717,565	720,668
Cash at bank and in hand		66	86
		<u>717,631</u>	<u>720,754</u>
Creditors: amounts falling due within one year	6	(1,440)	(1,320)
Net current assets		<u>716,191</u>	<u>719,434</u>
Total assets less current liabilities		<u>720,104</u>	<u>724,052</u>
Net assets		<u><u>720,104</u></u>	<u><u>724,052</u></u>
Capital and reserves			
Called up share capital	7	1,741	1,741
Share premium account		747,180	747,180
Profit and loss account		(28,817)	(24,869)
		<u>720,104</u>	<u>724,052</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

KAMMERLING'S INVESTMENT HOLDINGS LIMITED
REGISTERED NUMBER:07734558

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

A D Kammerling
Director

Date: 17 September 2018

The notes on pages 4 to 7 form part of these financial statements.

KAMMERLING'S INVESTMENT HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 January 2017	1,741	747,180	(24,869)	724,052
Comprehensive income for the year				
Loss for the year	-	-	(3,948)	(3,948)
At 31 December 2017	<u>1,741</u>	<u>747,180</u>	<u>(28,817)</u>	<u>720,104</u>

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 January 2016	1,615	682,896	(22,881)	661,630
Comprehensive income for the year				
Loss for the year	-	-	(1,988)	(1,988)
Shares issued during the year	126	64,284	-	64,410
At 31 December 2016	<u>1,741</u>	<u>747,180</u>	<u>(24,869)</u>	<u>724,052</u>

The notes on pages 4 to 7 form part of these financial statements.

KAMMERLING'S INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Kammerling's Investment Holdings Limited is a limited liability company incorporated in England and Wales. The registered office is Harwood House, 43 Harwood Road, London, SW6 4QP and the trading address is 7a Shaftesbury Road, London, N19 4QW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

KAMMERLING'S INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.8 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

3. Intangible assets

	Trademarks £
Cost	
At 1 January 2017	5,322
At 31 December 2017	<u>5,322</u>
Amortisation	
At 1 January 2017	705
Charge for the year	705
At 31 December 2017	<u>1,410</u>
Net book value	
At 31 December 2017	<u><u>3,912</u></u>
At 31 December 2016	<u><u>4,617</u></u>

KAMMERLING'S INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2017	1
At 31 December 2017	<u>1</u>
Net book value	
At 31 December 2017	<u>1</u>
At 31 December 2016	<u>1</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Kammerlings Limited	Ordinary	100 %	Spirits manufacturing

The aggregate of the share capital and reserves as at 31 December 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Kammerlings Limited	<u>(712,584)</u>	<u>(50,662)</u>

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	712,904	716,027
Other debtors	4,661	4,641
	<u>717,565</u>	<u>720,668</u>

KAMMERLING'S INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	<u>1,440</u>	<u>1,320</u>

7. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
1,625,140 A Ordinary shares of £0.001 each	1,625	1,625
115,973 B Investment shares of £0.001 each	116	116
	<u>1,741</u>	<u>1,741</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.