

Registered number
07734146

A & F Young Ltd

Abbreviated Accounts

31 March 2015

A & F Young Ltd**Registered number:** 07734146**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	-	306
Current assets			
Debtors		2,904	7,265
Cash at bank and in hand		4,850	43,805
		<u>7,754</u>	<u>51,070</u>
Creditors: amounts falling due within one year		<u>(12,666)</u>	<u>(7,373)</u>
Net current (liabilities)/assets		(4,912)	43,697
Net (liabilities)/assets		<u>(4,912)</u>	<u>44,003</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(5,012)	43,903
Shareholders' funds		<u>(4,912)</u>	<u>44,003</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Prof A H Young

Director

Approved by the board on 14 November 2015

A & F Young Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of approval of these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Turnover

Turnover represents the value, net of flat rate value added tax of services provided to customers.

Fixed assets

All fixed assets are recorded initially at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Motor vehicles	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2014	1,226
At 31 March 2015	<u>1,226</u>

Depreciation

At 1 April 2014	920
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Charge for the year	306
At 31 March 2015	<u>1,226</u>
Net book value	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>306</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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