

**Company registration number: 07733601**

**Aquamarine Marketing Limited**

**Unaudited filleted financial statements**

**31 January 2022**

# **Aquamarine Marketing Limited**

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## **Aquamarine Marketing Limited**

### **Directors and other information**

<b>Director</b>	Mrs L Davey
<b>Company number</b>	07733601
<b>Registered office</b>	Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE
<b>Accountants</b>	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

## **Aquamarine Marketing Limited**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Aquamarine Marketing Limited Year ended 31 January 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aquamarine Marketing Limited for the year ended 31 January 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Aquamarine Marketing Limited, as a body, in accordance with the terms of our engagement letter dated 15 April 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Aquamarine Marketing Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aquamarine Marketing Limited and its director as a body for our work or for this report.

It is your duty to ensure that Aquamarine Marketing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aquamarine Marketing Limited. You consider that Aquamarine Marketing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aquamarine Marketing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

12 August 2022

**Aquamarine Marketing Limited****Statement of financial position****31 January 2022**

		31/01/22		31/01/21	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	142		190	
		<u>          </u>		<u>          </u>	
			142		190
<b>Current assets</b>					
Debtors	6	18,000		17	
Cash at bank and in hand		117,710		137,136	
		<u>          </u>		<u>          </u>	
		135,710		137,153	
<b>Creditors: amounts falling due within one year</b>	7	( 8,559)		( 9,795)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			127,151		127,358
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			127,293		127,548
			<u>          </u>		<u>          </u>
<b>Net assets</b>			127,293		127,548
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			127,292		127,547
			<u>          </u>		<u>          </u>
<b>Shareholder funds</b>			127,293		127,548
			<u>          </u>		<u>          </u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 August 2022 , and are signed on behalf of the board by:

Mrs L Davey

Director

Company registration number: 07733601

# **Aquamarine Marketing Limited**

## **Notes to the financial statements**

**Year ended 31 January 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vaughan Chambers, Vaughan Road, Harpenden, Hertfordshire, AL5 4EE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of Value Added Tax.

## **Taxation**

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised retrospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.



#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1 ).

#### 5. Tangible assets

	Computer equipment £	Total £
<b>Cost</b>		
<b>At 1 February 2021 and 31 January 2022</b>	603	603
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 February 2021	413	413
Charge for the year	48	48
	<hr/>	<hr/>
<b>At 31 January 2022</b>	461	461
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 January 2022</b>	142	142
	<hr/>	<hr/>
At 31 January 2021	190	190
	<hr/>	<hr/>

#### 6. Debtors

	31/01/22 £	31/01/21 £
Trade debtors	18,000	-
Other debtors	-	17
	<hr/>	<hr/>
	18,000	17
	<hr/>	<hr/>

#### 7. Creditors: amounts falling due within one year

	31/01/22 £	31/01/21 £
Corporation tax	4,756	8,331
Social security and other taxes	1,974	-
Other creditors	1,829	1,464
	<hr/>	<hr/>
	8,559	9,795
	<hr/>	<hr/>

## 8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

Year  
ended  
31/01/22

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mrs L Davey	( 19)	( 460)	-	( 479)
	<hr/>	<hr/>	<hr/>	<hr/>

Period  
ended  
31/01/21

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mrs L Davey	( 8,859)	-	8,840	( 19)
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.