

Company Registration No. 07733571 (England and Wales)

GOOP INC. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

GOOP INC. LIMITED

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GOOP INC. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		21,108		17,149
Current assets					
Debtors		129,585		137,565	
Cash at bank and in hand		346,825		392,619	
		476,410		530,184	
Creditors: amounts falling due within one year		(1,016,496)		(722,111)	
Net current liabilities			(540,086)		(191,927)
Total assets less current liabilities			(518,978)		(174,778)
Provisions for liabilities			(4,222)		(3,010)
			(523,200)		(177,788)
Capital and reserves					
Called up share capital	3		10		10
Share premium account			990		990
Profit and loss account			(524,200)		(178,788)
Shareholders' funds			(523,200)		(177,788)

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2014

G Martin
Director

Company Registration No. 07733571

GOOP INC. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2012 the company incurred a pre tax loss of £344,200 (2012: £23,718) and had net liabilities of £523,200 (2012: £177,788). As the company started product sales in June 2012 the directors are of the opinion that predicted profits will provide sufficient resources to enable the company to continue trading for the foreseeable future and therefore the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GOOP INC. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2013	24,263
Additions	11,862
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At 31 December 2013	36,125
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Depreciation	
At 1 January 2013	7,115
Charge for the year	7,902
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At 31 December 2013	15,017
	<hr/>
Net book value	
At 31 December 2013	21,108
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At 31 December 2012	17,149
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of 1p each	10	10
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