

Registered Number 07733527

LILL BROTHERS FISH MERCHANTS (EST.1855) LTD

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	19,000	20,000
Tangible assets	3	10,689	13,281
		<u>29,689</u>	<u>33,281</u>
Current assets			
Stocks		4,518	6,154
Debtors		31,419	29,739
Cash at bank and in hand		4,130	5,044
		<u>40,067</u>	<u>40,937</u>
Creditors: amounts falling due within one year		(87,846)	(96,081)
Net current assets (liabilities)		<u>(47,779)</u>	<u>(55,144)</u>
Total assets less current liabilities		<u>(18,090)</u>	<u>(21,863)</u>
Creditors: amounts falling due after more than one year		(5,162)	(10,174)
Provisions for liabilities		0	0
Total net assets (liabilities)		<u>(23,252)</u>	<u>(32,037)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(23,253)	(32,038)
Shareholders' funds		<u>(23,252)</u>	<u>(32,037)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2015

And signed on their behalf by:
Mr. Shakil Rashid, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Fixtures and Equipment 25% Reducing Balance

Motor Vehicles 20% Reducing Balance

Intangible assets amortisation policy

Acquired good will is written off in equal annual instalments over its estimated useful economic life of 20 Years

Valuation information and policy

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>20,000</u>
Amortisation	
At 1 September 2013	-
Charge for the year	1,000
On disposals	-
At 31 August 2014	<u>1,000</u>
Net book values	
At 31 August 2014	<u>19,000</u>
At 31 August 2013	<u>20,000</u>

3 Tangible fixed assets

	£
Cost	

At 1 September 2013	19,329
Additions	2,133
Disposals	(2,500)
Revaluations	-
Transfers	-
At 31 August 2014	<u>18,962</u>

Depreciation

At 1 September 2013	6,048
Charge for the year	2,825
On disposals	(600)
At 31 August 2014	<u>8,273</u>

Net book values

At 31 August 2014	<u>10,689</u>
At 31 August 2013	<u>13,281</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	Mr. Shakil Rashid
Description of the transaction:	Director's Loan
Balance at 1 September 2013:	£ 16,459
Advances or credits made:	-
Advances or credits repaid:	£ 80
Balance at 31 August 2014:	<u>£ 16,379</u>

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