

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Richard Heald Design Consultant Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

R K Heald

REGISTERED OFFICE:

C/o Craven Dalton
Unit 11 Portal Business Park
Eaton Lane
Tarporley
Cheshire
CW6 9DL

REGISTERED NUMBER:

07732916 (England and Wales)

ACCOUNTANTS:

Craven Dalton
Jigsaw House
Unit 11 Portal Business Park
Eaton Lane
Tarporley
Cheshire
CW6 9DL

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		23,329		1,460
CURRENT ASSETS					
Debtors	5	3,495		9,671	
Cash at bank		<u>10,131</u>		<u>19,995</u>	
		13,626		29,666	
CREDITORS					
Amounts falling due within one year	6	<u>11,130</u>		<u>12,080</u>	
NET CURRENT ASSETS			<u>2,496</u>		<u>17,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,825		19,046
CREDITORS					
Amounts falling due after more than one year	7		(9,482)		(10,600)
PROVISIONS FOR LIABILITIES			<u>(4,432)</u>		<u>(277)</u>
NET ASSETS			<u>11,911</u>		<u>8,169</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>11,909</u>		<u>8,167</u>
SHAREHOLDERS' FUNDS			<u>11,911</u>		<u>8,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2022 and were signed by:

R K Heald - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Richard Heald Design Consultant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	1,250	6,000	1,269	8,519
Additions	660	23,000	704	24,364
Disposals	-	(6,000)	-	(6,000)
At 31 December 2021	<u>1,910</u>	<u>23,000</u>	<u>1,973</u>	<u>26,883</u>
DEPRECIATION				
At 1 January 2021	591	5,199	1,269	7,059
Charge for year	178	1,438	78	1,694
Eliminated on disposal	-	(5,199)	-	(5,199)
At 31 December 2021	<u>769</u>	<u>1,438</u>	<u>1,347</u>	<u>3,554</u>
NET BOOK VALUE				
At 31 December 2021	<u>1,141</u>	<u>21,562</u>	<u>626</u>	<u>23,329</u>
At 31 December 2020	<u>659</u>	<u>801</u>	<u>-</u>	<u>1,460</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	3,495	-
Other debtors	-	577
Directors' loan accounts	-	9,094
	<u>3,495</u>	<u>9,671</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	2,400	1,400
Trade creditors	1,290	1,096
Tax	5,527	7,907
Social security and other taxes	102	-
Directors' loan accounts	327	-
Accrued expenses	1,484	1,677
	<u>11,130</u>	<u>12,080</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans - 1-2 years	2,400	2,400
Bank loans - 2-5 years	7,082	7,200
Bank loans more 5 yr by instal	-	1,000
	<u>9,482</u>	<u>10,600</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.12.21	31.12.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,000</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
R K Heald		
Balance outstanding at start of year	9,094	7,083
Amounts advanced	179	9,511
Amounts repaid	(9,600)	(7,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(327)</u>	<u>9,094</u>

During the period the company paid a dividend to the shareholder, who is also the director, totalling £9,600 (2020 - £7,500).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is R K Heald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.