

**ABSOLUTE BUILDING AND MAINTENANCE**  
**LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**ABSOLUTE BUILDING AND MAINTENANCE  
LIMITED (REGISTERED NUMBER: 07732632)**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**ABSOLUTE BUILDING AND MAINTENANCE  
LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**DIRECTORS:**

Mr A McManus  
Mr V A Pepperell  
Mr J Rodway  
Mr L Thompson

**REGISTERED OFFICE:**

Jubilee Works, Jubilee Estate  
Gorsey Lane  
Colshill  
Birmingham  
West Midlands  
B46 1JU

**REGISTERED NUMBER:**

07732632 (England and Wales)

**ACCOUNTANTS:**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ABSOLUTE BUILDING AND MAINTENANCE**  
**LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Building and Maintenance Limited for the year ended 30 June 2023 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Absolute Building and Maintenance Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Building and Maintenance Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Building and Maintenance Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Building and Maintenance Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolute Building and Maintenance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Building and Maintenance Limited. You consider that Absolute Building and Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Building and Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

27 March 2024

**ABSOLUTE BUILDING AND MAINTENANCE  
LIMITED (REGISTERED NUMBER: 07732632)**

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,630		32,736
Investments	5		<u>2</u>		<u>-</u>
			48,632		32,736
<b>CURRENT ASSETS</b>					
Stocks		24,521		-	
Debtors	6	512,137		685,891	
Cash at bank and in hand		<u>376,386</u>		<u>58,223</u>	
		913,044		744,114	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>527,469</u>		<u>438,115</u>	
<b>NET CURRENT ASSETS</b>			<u>385,575</u>		<u>305,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			434,207		338,735
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(19,167)		(29,167)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,158)</u>		<u>(6,220)</u>
<b>NET ASSETS</b>			<u>402,882</u>		<u>303,348</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>402,732</u>		<u>303,198</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>402,882</u>		<u>303,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABSOLUTE BUILDING AND MAINTENANCE  
LIMITED (REGISTERED NUMBER: 07732632)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

Mr L Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**1. STATUTORY INFORMATION**

Absolute Building and Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Absolute Building and Maintenance Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is credited or charged to profit and loss.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

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**2. ACCOUNTING POLICIES - continued**

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit and loss. Reversals of impairment losses are also recognised in profit or loss.

**Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .



**ABSOLUTE BUILDING AND MAINTENANCE  
LIMITED (REGISTERED NUMBER: 07732632)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2022	762	35,750	6,443	42,955
Additions	-	27,000	-	27,000
At 30 June 2023	<u>762</u>	<u>62,750</u>	<u>6,443</u>	<u>69,955</u>
<b>DEPRECIATION</b>				
At 1 July 2022	440	8,446	1,333	10,219
Charge for year	190	9,638	1,278	11,106
At 30 June 2023	<u>630</u>	<u>18,084</u>	<u>2,611</u>	<u>21,325</u>
<b>NET BOOK VALUE</b>				
At 30 June 2023	<u>132</u>	<u>44,666</u>	<u>3,832</u>	<u>48,630</u>
At 30 June 2022	<u>322</u>	<u>27,304</u>	<u>5,110</u>	<u>32,736</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	<u>2</u>
At 30 June 2023	<u>2</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>2</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	437,284	600,219
Amounts owed by participating interests	68,354	81,650
Other debtors	<u>6,499</u>	<u>4,022</u>
	<u>512,137</u>	<u>685,891</u>

**ABSOLUTE BUILDING AND MAINTENANCE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	256,945	172,114
Amounts owed to group undertakings	260	-
Amounts owed to participating interests	71,320	84,855
Taxation and social security	174,061	152,321
Other creditors	14,883	18,825
	<u>527,469</u>	<u>438,115</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>19,167</u>	<u>29,167</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.