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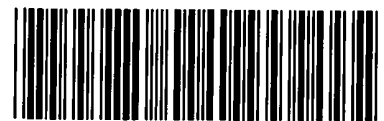
Registered number  
07731811

**LETCHWORTH MOTOR AUCTIONS LTD**

**Abbreviated Accounts**

**31 July 2016**

TUESDAY



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03/04/2018

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COMPANIES HOUSE

**LETCHWORTH MOTOR AUCTIONS LTD****Registered number: 07731811****Abbreviated Balance Sheet  
as at 31 July 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	<u>63,049</u>	<u>29,763</u>
		63,049	29,763
<b>Current assets</b>			
Stocks	20,000		7,830
Debtors	14,500		18,500
Cash at bank and in hand	<u>12,962</u>	<u>73,951</u>	
	47,462	100,281	
<b>Creditors: amounts falling due within one year</b>	(75,187)	(126,367)	
<b>Net current liabilities</b>		<u>(27,725)</u>	<u>(26,086)</u>
<b>Net assets</b>		<u>35,324</u>	<u>3,677</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>35,224</u>	<u>3,577</u>
<b>Shareholders' funds</b>		<u>35,324</u>	<u>3,677</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Mr. Simon John Morgan  
Director

Approved by the board on 12 February 2018

**LETCWORTH MOTOR AUCTIONS LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	15% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2015	31,771
Additions	40,006
At 31 July 2016	<u>71,777</u>

**Depreciation**

At 1 August 2015	2,008
Charge for the year	6,720
At 31 July 2016	<u>8,728</u>

**Net book value**

At 31 July 2016	<u>63,049</u>
At 31 July 2015	<u>29,763</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>