

" AMENDED "

Registered number
07731811

LETCHWORTH MOTOR AUCTIONS LTD

Abbreviated Accounts

31 July 2013



LETCHWORTH MOTOR AUCTIONS LTD**Registered number: 07731811****Abbreviated Balance Sheet
as at 31 July 2013**

	Notes	2013 £
Fixed assets		
Tangible assets	2	25,662
Current assets		
Cash at bank and in hand		100,168
Creditors: amounts falling due within one year		(124,914)
Net current liabilities		(24,746)
Net assets		916
Capital and reserves		
Called up share capital	3	100
Profit and loss account		816
Shareholders' funds		916

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. Simon John Morgan
Director

Approved by the board on 29 May 2014

LETCHWORTH MOTOR AUCTIONS LTD
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

Additions	26,260
At 31 July 2013	<u>26,260</u>

Depreciation

Charge for the year	598
At 31 July 2013	<u>598</u>

Net book value

At 31 July 2013	<u>25,662</u>
-----------------	---------------

3 Share capital

Nominal value	2013 Number	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	-
		<u>100</u>
		<u>100</u>