

604 Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 August 2020

Registration number: 07729919

604 Limited

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Balance Sheet

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	-	200
Current assets			
Debtors	<u>6</u>	23,115	19,977
Cash at bank and in hand		<u>4,975</u>	<u>8,465</u>
		28,090	28,442
Creditors: Amounts falling due within one year	<u>7</u>	<u>(244,131)</u>	<u>(257,530)</u>
Net current liabilities		<u>(216,041)</u>	<u>(229,088)</u>
Net liabilities		<u>(216,041)</u>	<u>(228,888)</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		<u>(216,042)</u>	<u>(228,889)</u>
Shareholders' deficit		<u>(216,041)</u>	<u>(228,888)</u>

604 Limited

Balance Sheet

31 August 2020

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 March 2021 and signed on its behalf by:

.....
M G Wemms
Director

Company Registration Number: 07729919

604 Limited

Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

The principal place of business is:

55 Canford Cliffs Road
Poole
Dorset
BH13 7AQ

These financial statements were authorised for issue by the Board on 25 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Despite the balance sheet showing a deficit of assets against liabilities, the financial statements have been prepared on a going concern basis due to the continued support of the directors.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

604 Limited

Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fixtures and fittings	3 years straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

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Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 September 2019	27,600	27,600
At 31 August 2020	27,600	27,600
Amortisation		
At 1 September 2019	27,600	27,600
At 31 August 2020	27,600	27,600
Carrying amount		
At 31 August 2020	-	-

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 September 2019	30,928	30,928
At 31 August 2020	30,928	30,928
Depreciation		
At 1 September 2019	30,728	30,728
Charge for the year	200	200
At 31 August 2020	30,928	30,928
Carrying amount		
At 31 August 2020	-	-
At 31 August 2019	200	200

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Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

6 Debtors

	2020 £	2019 £
Prepayments	1,240	1,642
Other debtors	21,875	18,335
	<u>23,115</u>	<u>19,977</u>

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Accruals and deferred income	2,160	2,100
Other creditors	241,971	255,430
	<u>244,131</u>	<u>257,530</u>

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Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

8 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.