

ULTIMATE PETS LTD

**Company Registration Number:
07729874 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2012

End date: 31st August 2013

SUBMITTED

ULTIMATE PETS LTD

Company Information for the Period Ended 31st August 2013

Director:

Claire Sharp
Lee Sharp
Izak Marais
Dreyer Schoeman

Registered office:

9 Lower Croft

Swanley
Kent
BR8 8BA
GBR

Company Registration Number:

07729874 (England and Wales)

ULTIMATE PETS LTD

Abbreviated Balance sheet As at 31st August 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	5	94	0
Total fixed assets:		<u>94</u>	<u>0</u>
Current assets			
Stocks:		429	1,670
Debtors:	6	620	0
Cash at bank and in hand:		782	2,578
Total current assets:		<u>1,831</u>	<u>4,248</u>
Creditors			
Creditors: amounts falling due within one year	7	3,817	2,941
Net current assets (liabilities):		<u>(1,986)</u>	<u>1,307</u>
Total assets less current liabilities:		(1,892)	1,307
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>(1,892)</u></u>	<u><u>1,307</u></u>

The notes form part of these financial statements

ULTIMATE PETS LTD

Abbreviated Balance sheet As at 31st August 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	8	10	10
Profit and Loss account:		(1,902)	1,297
Total shareholders funds:		<u>(1,892)</u>	<u>1,307</u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 May 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Claire Sharp

Status: Director

Name: Lee Sharp

Status: Director

The notes form part of these financial statements

ULTIMATE PETS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements been prepared under the historical cost convention as modified for revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking into account any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 15% on cost, Fixtures and Fittings - 10% on cost, Motor Vehicles - 25% on cost.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

ULTIMATE PETS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

5. Tangible assets

	Total
Cost	£
At 01st September 2012:	0
Additions:	125
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st August 2013:	125
Depreciation	
At 01st September 2012:	0
Charge for year:	31
On disposals:	0
Other adjustments	0
At 31st August 2013:	31
Net book value	
At 31st August 2013:	94
At 31st August 2012:	0

ULTIMATE PETS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

6. Debtors

	2013 £	2012 £
Trade debtors:	296	0
Other debtors:	324	0
Prepayments and accrued income:	0	0
Total:	620	0

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

7. Creditors: amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	2,786	1,769
Taxation and social security:	0	324
Accruals and deferred income:	0	0
Other creditors:	1,031	848
Total:	3,817	2,941

Included within other creditors is an amount of £1031 (2012 - £848) due to Mrs C Sharp, a director.

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Notes to the Abbreviated Accounts for the Period Ended 31st August 2013

8. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			<u>10</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			<u>10</u>

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