

Registered number: 07729470

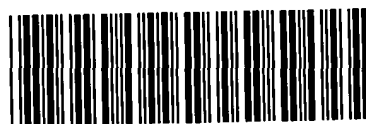
ANNO Distillers Ltd

Unaudited

Abbreviated accounts

For the year ended 31 December 2015

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ANNO Distillers Ltd

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of ANNO Distillers Ltd for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ANNO Distillers Ltd for the year ended 31 December 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of ANNO Distillers Ltd, as a body, in accordance with the terms of our engagement letter dated 13 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of ANNO Distillers Ltd and state those matters that we have agreed to state to the Board of directors of ANNO Distillers Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ANNO Distillers Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that ANNO Distillers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that ANNO Distillers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of ANNO Distillers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kreston Reeves LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

24 February 2016

ANNO Distillers Ltd
Registered number: 07729470

Abbreviated balance sheet
As at 31 December 2015


	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		64,461		58,306
Current assets					
Stocks		52,233		48,497	
Debtors		57,746		59,014	
Cash at bank and in hand		69,610		29,542	
		179,589		137,053	
Creditors: amounts falling due within one year		(32,273)		(21,495)	
Net current assets			147,316		115,558
Total assets less current liabilities			211,777		173,864
Creditors: amounts falling due after more than one year			(274,576)		(259,132)
Net liabilities			(62,799)		(85,268)
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			(62,999)		(85,468)
Shareholders' deficit			(62,799)		(85,268)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 February 2016.


Dr N J Lewis
 Director


Dr A J Reason
 Director

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the abbreviated accounts
For the year ended 31 December 2015**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company has net liabilities of £62,799 at 31 December 2015 (2014: £85,268), as a result of losses incurred in the first three years, much of which relates to a period of waiting while the licence application was considered. The company will continue to rely on the support of the directors for the foreseeable future. The directors have indicated that they will not demand the repayment of their loans to the company until such time as the company is able to pay all obligations in the ordinary course of business. As a result the going concern basis of accounting has been adopted.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	16.66% straight line basis
Motor vehicles	-	20% straight line basis
Fixtures & fittings	-	20% straight line basis
Office equipment	-	33.33% straight line basis

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ANNO Distillers Ltd

Notes to the abbreviated accounts For the year ended 31 December 2015

1. Accounting policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Tangible fixed assets

	£
Cost	
At 1 January 2015	84,604
Additions	21,523
At 31 December 2015	<u>106,127</u>
Depreciation	
At 1 January 2015	26,298
Charge for the year	15,368
At 31 December 2015	<u>41,666</u>
Net book value	
At 31 December 2015	<u><u>64,461</u></u>
At 31 December 2014	<u><u>58,306</u></u>

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>