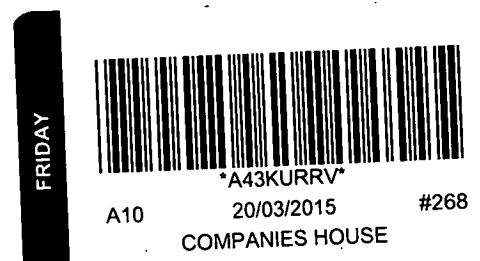


East Yorkshire Farms Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Forrester Boyd Robson
Chartered Accountants
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
East Yorkshire
HU17 0RT



East Yorkshire Farms Limited

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East Yorkshire Farms Limited
(Registration number: 07728989)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		204,258	157,145
Current assets			
Stocks		19,000	-
Debtors		82,472	36,791
Cash at bank and in hand		-	2,794
		101,472	39,585
Creditors: Amounts falling due within one year		(57,202)	(60,156)
Net current assets/(liabilities)		44,270	(20,571)
Total assets less current liabilities		248,528	136,574
Creditors: Amounts falling due after more than one year		(168,835)	(81,334)
Provisions for liabilities		(18,053)	(7,018)
Net assets		61,640	48,222
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		61,638	48,220
Shareholders' funds		61,640	48,222

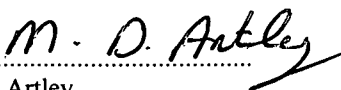
For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

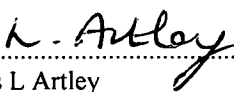
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 November 2014 and signed on its behalf by:


M Artley
Director


Mrs L Artley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

East Yorkshire Farms Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Plant and machinery	15% reducing balance
Property	2% on cost
Motor vehicles	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

East Yorkshire Farms Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	197,931	197,931
Additions	78,428	78,428
At 31 August 2014	276,359	276,359
Depreciation		
At 1 September 2013	40,786	40,786
Charge for the year	31,315	31,315
At 31 August 2014	72,101	72,101
Net book value		
At 31 August 2014	204,258	204,258
At 31 August 2013	157,145	157,145

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	121,800	-

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2