

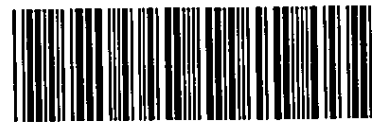
Company Registration number 07728989

EAST YORKSHIRE FARMS LIMITED

Abbreviated Accounts

For the year ended 31 August 2013

TUESDAY



A31Z0KZD

A30

18/02/2014

#136

COMPANIES HOUSE

EAST YORKSHIRE FARMS LIMITED
Financial statements for the year ended 31 August 2013

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

EAST YORKSHIRE FARMS LIMITED

Abbreviated balance sheet as at 31 August 2013

	<u>Notes</u>	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Fixed assets			
Tangible assets	2	157,145	133,085
Current assets			
Debtors		36,791	48,425
Cash at bank and in hand		2,794	387
		<u>39,585</u>	<u>48,812</u>
Creditors amounts falling due within one year		<u>(62,151)</u>	<u>(101,144)</u>
Net current liabilities		<u>(22,566)</u>	<u>(52,332)</u>
Total assets less current liabilities		134,579	80,753
Creditors amounts falling due after more than one year	3	(79,339)	(68,313)
Provision for liabilities		<u>(7,018)</u>	<u>-</u>
		<u>48,222</u>	<u>12,440</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		48,220	12,438
		<u>48,222</u>	<u>12,440</u>
Shareholders' funds		<u>48,222</u>	<u>12,440</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

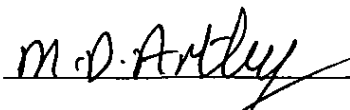
Director's responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 3 January 2014 and signed on its behalf

 M Artley - Director

 L Artley - Director

Company Registration No: 07728989

The notes on pages 2 to 3 form part of these financial statements

EAST YORKSHIRE FARMS LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold property	Over the period of the lease - 20 years
Motor vehicles	25% on reducing balance
Plant and machinery	15% on reducing balance

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost	
At 1 September 2012	151,862
Additions	47,393
Disposals	(1,324)
At 31 August 2013	<u>197,931</u>
Depreciation	
At 1 September 2012	18,777
Provision for the year	22,009
At 31 August 2013	<u>40,786</u>
Net book value	
At 31 August 2013	<u><u>157,145</u></u>
At 31 August 2012	<u><u>133,085</u></u>

EAST YORKSHIRE FARMS LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2013 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2013</u> £	<u>2012</u> £
Net obligations under finance leases and hire purchase contracts	<u>79,339</u>	<u>68,313</u>

4 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The company is controlled by the directors

5 Transactions with directors

Advances and credits to directors

	<i>Interest Rate</i> %	<i>Opening Balance</i> £	<i>Amounts Advanced</i> £	<i>Interest Charged</i> £	<i>Amounts Repaid</i> £	<i>Closing Balance</i> £
Directors	-	<u>9,523</u>	<u>33,781</u>	<u>-</u>	<u>(38,238)</u>	<u>5,066</u>