

BRIDGEFORD ELECTRICAL SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

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UNAUDITED ACCOUNTS
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BRIDGEFORD ELECTRICAL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Directors	Michael Silvester Tracey Silvester
Company Number	07728351 (England and Wales)
Registered Office	VICTORIA CROFT ECCLESHALL ROAD GREAT BRIDGEFORD STAFFORD ST18 9PS
Accountants	Paul Roscoe & Co accountants & business advisers Heath House Cheadle Road UTTOXETER ST14 7BY

BRIDGEFORD ELECTRICAL SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	8,164	10,348
Current assets			
Debtors	6	(709)	1,780
Cash at bank and in hand		5,990	12,216
		<u>5,281</u>	<u>13,996</u>
Creditors: amounts falling due within one year	<u>7</u>	(12,451)	(16,208)
Net current liabilities		<u>(7,170)</u>	<u>(2,212)</u>
Net assets		<u>994</u>	<u>8,136</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		993	8,135
Shareholders' funds		<u>994</u>	<u>8,136</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2023 and were signed on its behalf by

Tracey Silvester
Director

Company Registration No. 07728351

BRIDGEFORD ELECTRICAL SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

BRIDGEFORD ELECTRICAL SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 07728351. The registered office is VICTORIA CROFT ECCLESHALL ROAD, GREAT BRIDGEFORD, STAFFORD, ST18 9PS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25% diminishing balance
Computer equipment	20% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 August 2021	10,000
At 31 July 2022	10,000
Amortisation	
At 1 August 2021	10,000
At 31 July 2022	10,000
Net book value	
At 31 July 2022	-

BRIDGEFORD ELECTRICAL SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 August 2021	10,097	27,095	364	37,556
Additions	338	-	-	338
At 31 July 2022	10,435	27,095	364	37,894
Depreciation				
At 1 August 2021	6,988	20,220	-	27,208
Charge for the year	730	1,719	73	2,522
At 31 July 2022	7,718	21,939	73	29,730
Net book value				
At 31 July 2022	2,717	5,156	291	8,164
At 31 July 2021	3,109	6,875	364	10,348

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	-	1,780
Other debtors	(709)	-
	(709)	1,780

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,519	1,317
Taxes and social security	3,035	5,216
Other creditors	7,897	9,675
	12,451	16,208

8 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

