

COMPANY REGISTRATION NUMBER: 07728101

**One World Investments U.K Ltd**  
**Filleted Unaudited Abridged Financial Statements**  
**28 February 2017**



**MANSER HUNOT**  
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**One World Investments U.K Ltd**  
**Abridged Statement of Financial Position**  
**28 February 2017**

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors		57,975		55,114
Cash at bank and in hand		15,028		2,959
		<u>73,003</u>		<u>58,073</u>
<b>Creditors: amounts falling due within one year</b>		<u>80,090</u>		<u>73,550</u>
<b>Net current liabilities</b>			<u>7,087</u>	<u>15,477</u>
<b>Total assets less current liabilities</b>			<u>(7,087)</u>	<u>(15,477)</u>
<b>Net liabilities</b>			<u>(7,087)</u>	<u>(15,477)</u>
<b>Capital and reserves</b>				
Called up share capital			100	100
Profit and loss account			<u>(7,187)</u>	<u>(15,577)</u>
<b>Members deficit</b>			<u>(7,087)</u>	<u>(15,477)</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

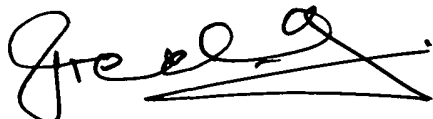
In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on ~~14 November 2017~~ and are signed on behalf of the board by:



Mr F J Sinclair-Brown  
Director

Company registration number: 07728101

The notes on pages 2 to 3 form part of these abridged financial statements.

**One World Investments U.K Ltd**  
**Notes to the Abridged Financial Statements**  
**Year ended 28 February 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Battersea Square, Battersea, London, SW1 3RZ, UK.

**2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# **One World Investments U.K Ltd**

## **Notes to the Abridged Financial Statements** *(continued)*

**Year ended 28 February 2017**

### **4. Related party transactions**

The company provided services to The Solitaire Diamond Company Limited, a company of which Mr F.J Sinclair-Brown is a director. Fees amounting to £37,127 were charged of which £6,107 was unpaid at the period end.

During the period Edua Erepas Limited, a company of which Mr F.J Sinclair-Brown is a director and 50.5% shareholder, provided consultancy services totalling £30,000 to the company.

The loan of £50,000 to Capri UK Investments Limited remains outstanding. The loan is repayable in full within 12 months of the period end.

### **5. Transition to FRS 102**

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

No transitional adjustments were required in equity or profit or loss for the year.

## **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of One World Investments U.K Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.