

H & H ELECTRICAL (SERVICES) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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For The Year Ended 31 July 2014

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H & H ELECTRICAL (SERVICES) LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2014

DIRECTOR: R K Hughes

REGISTERED OFFICE: 1 Manning Close
Blosham
Banbur
OXFORDSHIRE
OX15 4TH

REGISTERED NUMBER: 07726855 (England and Wales)

ACCOUNTANTS: Haines Watts Northamptonshire LLP
78 Tenter Road
Moulton Park
Northampton
Northamptonshire
NN3 6AX

ABBREVIATED BALANCE SHEET
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		39,429		49,372
CURRENT ASSETS					
Debtors		37,115		38,101	
Cash at bank		<u>101</u>		<u>11,334</u>	
		37,216		49,435	
CREDITORS					
Amounts falling due within one year	3	<u>48,795</u>		<u>50,853</u>	
NET CURRENT LIABILITIES			<u>(11,579)</u>		<u>(1,418)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,850		47,954
CREDITORS					
Amounts falling due after more than one year	3		(24,353)		(32,130)
PROVISIONS FOR LIABILITIES			<u>(5,001)</u>		<u>(6,955)</u>
NET (LIABILITIES)/ASSETS			<u><u>(1,504)</u></u>		<u><u>8,869</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,604)</u>		<u>8,769</u>
SHAREHOLDERS' FUNDS			<u><u>(1,504)</u></u>		<u><u>8,869</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2015 and were signed by:

R K Hughes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The financial statements have been prepared on the assumption that the company is a going concern and will continue for the foreseeable future. The company relies upon the continued support of the director, and the company has neither the intention nor the need to liquidate or curtail materially the scale of its operations.

The financial statements, therefore, do not include any adjustments that would be required to reflect a withdrawal of support by the director.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 July 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	61,172
Additions	3,355
At 31 July 2014	<u>64,527</u>
DEPRECIATION	
At 1 August 2013	11,800
Charge for year	13,298
At 31 July 2014	<u>25,098</u>
NET BOOK VALUE	
At 31 July 2014	<u>39,429</u>
At 31 July 2013	<u>49,372</u>

3. CREDITORS

The following secured debts are included within creditors:

	2014 £	2013 £
Hire purchase contracts	<u>31,981</u>	<u>39,035</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.