

Unaudited Financial Statements
for the Year Ended 30 April 2023
for
Astoria Healthcare Limited

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for the Year Ended 30 April 2023**

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Statement of Financial Position
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		339,519		305,973
CURRENT ASSETS					
Debtors	5	4,954,352		3,000,274	
Cash at bank and in hand		<u>32,487</u>		<u>35,530</u>	
		4,986,839		3,035,804	
CREDITORS					
Amounts falling due within one year	6	<u>1,428,858</u>		<u>683,665</u>	
NET CURRENT ASSETS			<u>3,557,981</u>		<u>2,352,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,897,500		2,658,112
CREDITORS					
Amounts falling due after more than one year	7		<u>392,452</u>		<u>466,667</u>
NET ASSETS			<u>3,505,048</u>		<u>2,191,445</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,505,047</u>		<u>2,191,444</u>
SHAREHOLDERS' FUNDS			<u>3,505,048</u>		<u>2,191,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

Mr Amarveer Singh Dhatt - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. STATUTORY INFORMATION

Astoria Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07726395

Registered office: 139 Vicarage Farm Road
Hounslow
Middlesex
TW5 0AA

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 89 (2022 - 89) .

4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2022	83,666	2,700	563,819
Additions	-	-	27,866
At 30 April 2023	<u>83,666</u>	<u>2,700</u>	<u>591,685</u>
DEPRECIATION			
At 1 May 2022	-	1,561	348,419
Charge for year	-	285	36,490
At 30 April 2023	<u>-</u>	<u>1,846</u>	<u>384,909</u>
NET BOOK VALUE			
At 30 April 2023	<u>83,666</u>	<u>854</u>	<u>206,776</u>
At 30 April 2022	<u>83,666</u>	<u>1,139</u>	<u>215,400</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	-	10,253	660,438
Additions	58,190	340	86,396
At 30 April 2023	<u>58,190</u>	<u>10,593</u>	<u>746,834</u>
DEPRECIATION			
At 1 May 2022	-	4,485	354,465
Charge for year	14,548	1,527	52,850
At 30 April 2023	<u>14,548</u>	<u>6,012</u>	<u>407,315</u>
NET BOOK VALUE			
At 30 April 2023	<u>43,642</u>	<u>4,581</u>	<u>339,519</u>
At 30 April 2022	<u>-</u>	<u>5,768</u>	<u>305,973</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.4.23	30.4.22
		£	£
Trade debtors		449,254	658,212
Other debtors		<u>4,505,098</u>	<u>2,342,062</u>
		<u>4,954,352</u>	<u>3,000,274</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade creditors	191,660	(339,523)
Taxation and social security	1,110,875	862,321
Other creditors	126,323	160,867
	<u>1,428,858</u>	<u>683,665</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans	354,667	466,667
Hire purchase contracts	37,785	-
	<u>392,452</u>	<u>466,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.