

Registered Number 07726359

OLSTAD 12 PROPERTIES LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,512,201	1,200,377
		<u>1,512,201</u>	<u>1,200,377</u>
Current assets			
Debtors		250,061	208,725
Cash at bank and in hand		75,453	245,458
		<u>325,514</u>	<u>454,183</u>
Creditors: amounts falling due within one year		(4,432)	(1,606,599)
Net current assets (liabilities)		<u>321,082</u>	<u>(1,152,416)</u>
Total assets less current liabilities		<u>1,833,283</u>	<u>47,961</u>
Total net assets (liabilities)		<u>1,833,283</u>	<u>47,961</u>
Capital and reserves			
Called up share capital	3	1,101	1,100
Profit and loss account		1,832,182	46,861
Shareholders' funds		<u>1,833,283</u>	<u>47,961</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2016

And signed on their behalf by:

J D Monks, Director

R D Monks, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	1,200,377
Additions	311,824
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>1,512,201</u>
Depreciation	
At 1 November 2014	-
Charge for the year	-
On disposals	-
At 31 October 2015	<u>-</u>
Net book values	
At 31 October 2015	<u>1,512,201</u>
At 31 October 2014	<u>1,200,377</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,001 Ordinary shares of £1 each	1,001	1,001
100 Preference shares of £1 each	100	100

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