

**REGISTERED NUMBER: 07725725 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018  
FOR  
LDT INSURANCE LTD**

**LDT INSURANCE LTD (REGISTERED NUMBER: 07725725)**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,460		12,208
<b>CURRENT ASSETS</b>					
Debtors	5	435,330		153,963	
Cash at bank and in hand		<u>160,736</u>		<u>183,039</u>	
		596,066		337,002	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>139,735</u>		<u>94,351</u>	
<b>NET CURRENT ASSETS</b>			<u>456,331</u>		<u>242,651</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			468,791		254,859
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,828</u>		<u>-</u>
<b>NET ASSETS</b>			<u>466,963</u>		<u>254,859</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		20,100		20,100
Retained earnings			<u>446,863</u>		<u>234,759</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>466,963</u>		<u>254,859</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 October 2018 and were signed by:

T F Suleman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. STATUTORY INFORMATION**

LDT Insurance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07725725

**Registered office:** 36 Cameron Road  
Ilford  
Essex  
IG3 8LB

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2017	2,518	8,829	4,511	15,858
Additions	-	400	2,098	2,498
At 31 August 2018	<u>2,518</u>	<u>9,229</u>	<u>6,609</u>	<u>18,356</u>
<b>DEPRECIATION</b>				
At 1 September 2017	-	2,277	1,373	3,650
Charge for year	503	696	1,047	2,246
At 31 August 2018	<u>503</u>	<u>2,973</u>	<u>2,420</u>	<u>5,896</u>
<b>NET BOOK VALUE</b>				
At 31 August 2018	<u>2,015</u>	<u>6,256</u>	<u>4,189</u>	<u>12,460</u>
At 31 August 2017	<u>2,518</u>	<u>6,552</u>	<u>3,138</u>	<u>12,208</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	30,285	6,769
Other debtors	<u>405,045</u>	<u>147,194</u>
	<u>435,330</u>	<u>153,963</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Taxation and social security	59,480	47,207
Other creditors	<u>80,255</u>	<u>47,144</u>
	<u>139,735</u>	<u>94,351</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.8.18 £	31.8.17 £
20,100	Ordinary		<u>20,100</u>	<u>20,100</u>

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits from a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
<b>T F Suleman</b>		
Balance outstanding at start of year	18,222	14,580
Amounts advanced	4,721	3,642
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,943</u>	<u>18,222</u>

## 9. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £380,495 (2017: £100,000) loaned to FTA Venture Limited, a connected company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.