

**Unaudited Financial Statements**  
**for the Period 1 September 2018 to 31 December 2019**  
**for**  
**Weatherley and Daughters Ltd**

Grant & Co (Accountants) Ltd  
The Old School House  
3a Leckhampton Road  
Cheltenham  
Gloucestershire  
GL53 0AX

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for the Period 1 September 2018 to 31 December 2019**

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**Weatherley and Daughters Ltd**  
**Company Information**  
**for the Period 1 September 2018 to 31 December 2019**

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<b>DIRECTOR:</b>	Mrs S M Weatherley
<b>REGISTERED OFFICE:</b>	The Old School House 3a Leckhampton Road Cheltenham Gloucestershire GL53 0AX
<b>REGISTERED NUMBER:</b>	07725195 (England and Wales)
<b>ACCOUNTANTS:</b>	Grant & Co (Accountants) Ltd The Old School House 3a Leckhampton Road Cheltenham Gloucestershire GL53 0AX

**Balance Sheet**  
**31 December 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	6	-	3,309
Cash at bank		<u>282</u>	<u>2,890</u>
		282	6,199
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>1,550</u>	<u>37,859</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,268)</u>	<u>(31,660)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,268)</u>	<u>(31,660)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(1,368)</u>	<u>(31,760)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,268)</u>	<u>(31,660)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2020 and were signed by:

Mrs S M Weatherley - Director

**Notes to the Financial Statements  
for the Period 1 September 2018 to 31 December 2019**

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**1. STATUTORY INFORMATION**

Weatherley and Daughters Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of nil years.

**Franchise fees**

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Franchise Fees - 20% on cost

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Period 1 September 2018 to 31 December 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis, notwithstanding the company's deficiency of net assets on the grounds that the director has confirmed that necessary funds will be made available for the company to meet its liabilities as they fall due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11 (2018 - 10) .

**4. INTANGIBLE FIXED ASSETS**

	Franchise fee £
<b>COST</b>	
At 1 September 2018	12,000
Disposals	<u>(12,000)</u>
At 31 December 2019	<u>-</u>
<b>AMORTISATION</b>	
At 1 September 2018	12,000
Eliminated on disposal	<u>(12,000)</u>
At 31 December 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>-</u>
At 31 August 2018	<u>-</u>

Notes to the Financial Statements - continued  
for the Period 1 September 2018 to 31 December 2019

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5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 September 2018	5,596
Disposals	<u>(5,596)</u>
At 31 December 2019	<u>-</u>
<b>DEPRECIATION</b>	
At 1 September 2018	5,596
Eliminated on disposal	<u>(5,596)</u>
At 31 December 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>-</u>
At 31 August 2018	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>-</u>	<u>3,309</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Corporation tax	618	-
Directors' current accounts	483	37,438
Accrued expenses	<u>449</u>	<u>421</u>
	<u>1,550</u>	<u>37,859</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.