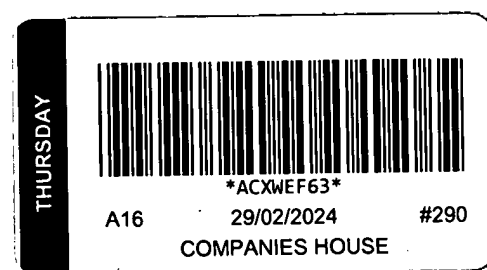


Room 9 Media Limited
Filleted Unaudited Financial Statements
31st December 2023

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE



Room 9 Media Limited
Financial Statements
Year ended 31st December 2023

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Room 9 Media Limited
Officers and Professional Advisers

The board of directors

Mr J Billington
Mrs S D Billington

Registered office

17 Perrins Lane
Stourbridge
United Kingdom
DY9 8XP

Accountants

Griffiths and Pegg Limited
Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Bankers

HSBC
114 High Street
Stourbridge
West Midlands
DY8 1DZ

Room 9 Media Limited
Statement of Financial Position
31st December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible assets	5		837	782
Current assets				
Stocks		14,525		15,870
Debtors	6	6,437		1,734
Cash at bank and in hand		–		1,920
		<u>20,962</u>		<u>19,524</u>
Creditors: amounts falling due within one year	7	<u>(8,972)</u>		<u>(8,155)</u>
Net current assets			<u>11,990</u>	<u>11,369</u>
Total assets less current liabilities			<u>12,827</u>	<u>12,151</u>
Net assets			<u>12,827</u>	<u>12,151</u>
Capital and reserves				
Called up share capital			5	5
Profit and loss account			<u>12,822</u>	<u>12,146</u>
Shareholders funds			<u>12,827</u>	<u>12,151</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 4 to 7 form part of these financial statements.

Room 9 Media Limited

Statement of Financial Position *(continued)*

31st December 2023

These financial statements were approved by the board of directors and authorised for issue on 16th February 2024, and are signed on behalf of the board by:

Mr J Billington
Director

A handwritten signature in black ink, appearing to read 'J Billington', written over a horizontal line.

Company registration number: 07724948

Room 9 Media Limited
Notes to the Financial Statements
Year ended 31st December 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Perrins Lane, Stourbridge, United Kingdom, DY9 8XP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The directors have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Room 9 Media Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Room 9 Media Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Particulars of employees

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1st January 2023	3,815	3,815
Additions	333	333
At 31st December 2023	4,148	4,148
Depreciation		
At 1st January 2023	3,033	3,033
Charge for the year	278	278
At 31st December 2023	3,311	3,311
Carrying amount		
At 31st December 2023	837	837
At 31st December 2022	782	782

6. Debtors

	2023 £	2022 £
Trade debtors	6,437	1,734

Room 9 Media Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	184	–
Trade creditors	329	379
Corporation tax	5,306	3,990
Social security and other taxes	1,512	2,186
Other creditors	1,641	1,600
	<u>8,972</u>	<u>8,155</u>

8. Contingencies

There were no contingent liabilities known to or anticipated by the directors at 31st December 2023 (2022 NIL). There were no legal actions in progress against the company or pending.

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2023			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J Billington	(100)	(22,540)	22,299	(341)

	2022			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr J Billington	(390)	(38,311)	38,601	(100)

10. Related party transactions

The company was under the control of the directors throughout the current and previous year. The directors own the entire issued share capital.

Dividends were declared as follows

	2023	2022
	£	£
Mr J Billington	13,200	12,300
Mrs S Billington	8,800	8,200

Transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.