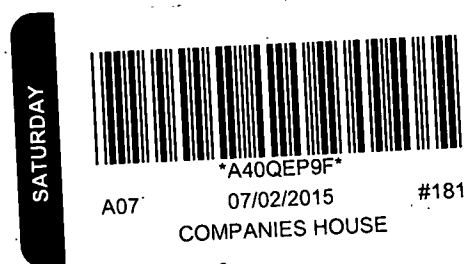


COMPANY REGISTRATION NUMBER 07724948

ROOM 9 MEDIA LIMITED
FINANCIAL STATEMENTS
31ST DECEMBER 2014



GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

ROOM 9 MEDIA LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

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ROOM 9 MEDIA LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr J Billington
Mrs S D Billington

Registered office

17 Perrins Lane
Stourbridge
United Kingdom
DY9 8XP

Accountants

Griffiths and Pegg Limited
Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Bankers

HSBC
114 High Street
Stourbridge
West Midlands
DY8 1DZ

ROOM 9 MEDIA LIMITED
DIRECTORS' REPORT
YEAR ENDED 31ST DECEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2014.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was other publishing activities.

The directors are satisfied with the results for the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At	At
		31 December 2014	1 January 2014 or later date of appointment
Mr J Billington		3	5
Mrs S D Billington	(Appointed 8 January 2014)	<u>2</u>	<u>-</u>

Mr J Billington transferred 2 £1 ordinary shares to Mrs S D Billington on 8th January 2014.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT

The directors have decided to take advantage of the exemption conferred by section 480 of the Companies Act 2006 relating to the audit of financial statements. No member has requested the company to obtain an audit pursuant to section 476 of that Act. Therefore an audit has not been carried out for the year under review.

FIXED ASSETS

Movements in fixed assets are detailed in the notes to the financial statements.

ROOM 9 MEDIA LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2014

CLOSE COMPANY PROVISIONS

In the opinion of the directors, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

17 Perrins Lane

Stourbridge

United Kingdom

DY9 8XP

Signed on behalf of the directors



MR J BILLINGTON

Director

Approved by the directors on 5th February 2015

ROOM 9 MEDIA LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST DECEMBER 2014

		Year to 31 Dec 14 £	Period from 1 Sep 12 to 31 Dec 13 £
TURNOVER	Note 2	115,433	43,911
Cost of sales		(53,365)	(23,807)
GROSS PROFIT		<u>62,068</u>	<u>20,104</u>
Administrative expenses		(12,739)	(10,235)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>49,329</u>	<u>9,869</u>
Tax on profit on ordinary activities	5	(9,932)	(1,709)
PROFIT FOR THE FINANCIAL YEAR		<u><u>39,397</u></u>	<u><u>8,160</u></u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

ROOM 9 MEDIA LIMITED

BALANCE SHEET

31ST DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	7	994	1,325
CURRENT ASSETS			
Stocks		5,632	4,962
Debtors	8	9,230	7,053
Cash at bank		8,435	11,515
		<u>23,297</u>	<u>23,530</u>
CREDITORS: Amounts falling due within one year	9	<u>(12,729)</u>	<u>(16,690)</u>
NET CURRENT ASSETS		<u>10,568</u>	<u>6,840</u>
NET ASSETS		<u>11,562</u>	<u>8,165</u>
CAPITAL AND RESERVES			
Called-up equity share capital	12	5	5
Profit and loss account	13	11,557	8,160
SHAREHOLDERS' FUNDS	14	<u>11,562</u>	<u>8,165</u>

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 5th February 2015, and are signed on their behalf by:



MR J BILLINGTON
Director

Company Registration Number: 07724948

ROOM 9 MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% per annum - reducing balance
---------------------	----------------------------------

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ROOM 9 MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company, which arose wholly within the United Kingdom.

3. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 31 Dec 14	Period from 1 Sep 12 to 31 Dec 13
	£	£
Depreciation of owned fixed assets	<u>331</u>	<u>441</u>

4. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	Year to 31 Dec 14	Period from 1 Sep 12 to 31 Dec 13
	£	£
Aggregate remuneration	<u>7,890</u>	<u>5,773</u>

5. TAXATION ON ORDINARY ACTIVITIES**(a) Analysis of charge in the year**

	Year to 31 Dec 14	Period from 1 Sep 12 to 31 Dec 13
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2013 - 20%)	<u>9,932</u>	<u>1,709</u>
Total current tax	<u>9,932</u>	<u>1,709</u>

ROOM 9 MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

5. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 20% (2013 - 20%).

	Year to 31 Dec 14 £	Period from 1 Sep 12 to 31 Dec 13 £
Profit on ordinary activities before taxation	<u>49,329</u>	<u>9,869</u>
Profit on ordinary activities by rate of tax	9,866	1,974
Capital allowances in excess of depreciation	<u>66</u>	<u>(265)</u>
Total current tax (note 5(a))	<u>9,932</u>	<u>1,709</u>

6. DIVIDENDS

Equity dividends

	Year to 31 Dec 14 £	Period from 1 Sep 12 to 31 Dec 13 £
Paid		
Equity dividends on ordinary shares paid in the year	<u>36,000</u>	<u>—</u>

7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1st January 2014 and 31st December 2014	<u>1,766</u>
DEPRECIATION	
At 1st January 2014	441
Charge for the year	<u>331</u>
At 31st December 2014	<u>772</u>
NET BOOK VALUE	
At 31st December 2014	<u>994</u>
At 31st December 2013	<u>1,325</u>

ROOM 9 MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

8. DEBTORS

	2014	2013
	£	£
Trade debtors	<u>9,230</u>	<u>7,053</u>

9. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	1,133	—
Corporation tax	9,932	1,707
Other taxation	750	183
Other creditors	914	14,800
	<u>12,729</u>	<u>16,690</u>

10. CONTINGENCIES

There were no contingent liabilities known to or anticipated by the directors at 31st December 2014 (2013 NIL). There were no legal actions in progress against the company or pending.

11. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current year and previous period. The directors own the entire issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

12. SHARE CAPITAL

Allotted, called up and fully paid:

	2014	2013
	No	No
	£	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

13. PROFIT AND LOSS ACCOUNT

	Year to 31 Dec 14	Period from 1 Sep 12 to 31 Dec 13
	£	£
Balance brought forward	8,160	—
Profit for the financial year	39,397	8,160
Equity dividends	(36,000)	—
Balance carried forward	<u>11,557</u>	<u>8,160</u>

ROOM 9 MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Profit for the financial year	39,397	8,160
Equity dividends	(36,000)	—
Net addition to shareholders' funds	<u>3,397</u>	<u>8,160</u>
Opening shareholders' funds	8,165	5
Closing shareholders' funds	<u><u>11,562</u></u>	<u><u>8,165</u></u>