

Registered number

07723959

Otii Limited

Abbreviated Accounts

31 August 2013

Otii Limited**Registered number:** 07723959**Abbreviated Balance Sheet****as at 31 August 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	3,350	3,666
Current assets			
Debtors		34,324	56,489
Cash at bank and in hand		1,347	19,780
		<u>35,671</u>	<u>76,269</u>
Creditors: amounts falling due within one year		<u>(38,129)</u>	<u>(63,472)</u>
Net current (liabilities)/assets		(2,458)	12,797
Total assets less current liabilities		<u>892</u>	<u>16,463</u>
Provisions for liabilities		(890)	(733)
Net assets		<u>2</u>	<u>15,730</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1	15,729
Shareholders' funds		<u>2</u>	<u>15,730</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Artur Kwiatkowski

Director

Approved by the board on 26 October 2013

Otii Limited

Notes to the Abbreviated Accounts for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2012	4,399
Additions	941
At 31 August 2013	<u>5,340</u>

Depreciation

At 1 September 2012	733
Charge for the year	1,257
At 31 August 2013	<u>1,990</u>

Net book value

At 31 August 2013	<u>3,350</u>
At 31 August 2012	<u>3,666</u>

3 Share capital

Nominal value	2013 Number	2013 £	2012 £
------------------	----------------	-----------	-----------

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
-----------------	---------	---	----------	----------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.