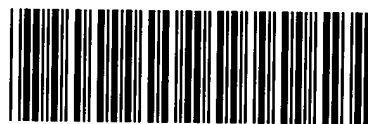


COMPANY REGISTRATION NUMBER 07723819

**RENTIFY LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2014**

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COMPANIES HOUSE

**HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP**

Chartered Accountants  
Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

**RENTIFY LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

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# RENTIFY LTD

## CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF RENTIFY LTD

**YEAR ENDED 31 DECEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Rentify Ltd for the year ended 31 December 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Rentify Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Rentify Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rentify Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rentify Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rentify Ltd. You consider that Rentify Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Rentify Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

*Haggards Crowther Professional Services LLP*

Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

5 November 2015

HAGGARDS CROWTHER PROFESSIONAL  
SERVICES LLP  
Chartered Accountants

**RENTIFY LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		38,051	28,391
Tangible assets		<u>79,311</u>	<u>45,785</u>
		<u>117,362</u>	<u>74,176</u>
<b>CURRENT ASSETS</b>			
Debtors		237,493	149,291
Cash at bank and in hand		<u>253,185</u>	<u>675,435</u>
		490,678	824,726
<b>CREDITORS: Amounts falling due within one year</b>		<u>156,097</u>	<u>54,280</u>
<b>NET CURRENT ASSETS</b>		<u>334,581</u>	<u>770,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>451,943</u>	<u>844,622</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	4,366	3,680
Share premium account		4,823,204	2,410,085
Profit and loss account		<u>(4,375,627)</u>	<u>(1,569,143)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>451,943</u>	<u>844,622</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# **RENTIFY LTD**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2014**

These abbreviated accounts were approved by the directors and authorised for issue on 5 November 2015, and are signed on their behalf by:

A handwritten signature in black ink, consisting of a large loop followed by a series of smaller, connected loops, ending in a long, sweeping horizontal stroke.

S G M Spencer  
Director

Company Registration Number: 07723819

The notes on pages 4 to 6 form part of these abbreviated accounts.

**RENTIFY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Research and development**

Research and development expenditure is written off in the year in which it is incurred.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trademarking	-	20%
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**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Fixtures & Fittings	-	33.33%
Equipment	-	20%
Website	-	33.33%

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**RENTIFY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 January 2014	30,239	55,496	85,735
Additions	14,000	47,360	61,360
Disposals	–	(356)	(356)
<b>At 31 December 2014</b>	<u>44,239</u>	<u>102,500</u>	<u>146,739</u>
<b>DEPRECIATION</b>			
At 1 January 2014	1,848	9,711	11,559
Charge for year	4,340	13,478	17,818
<b>At 31 December 2014</b>	<u>6,188</u>	<u>23,189</u>	<u>29,377</u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2014</b>	<u>38,051</u>	<u>79,311</u>	<u>117,362</u>
At 31 December 2013	<u>28,391</u>	<u>45,785</u>	<u>74,176</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

Included in debtors is a director's current account balance due from Mr S G M Spencer. The maximum balance in the year was £5,960. The amount outstanding is unsecured, interest free and has no fixed date of repayment.

**RENTIFY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2014**

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares & Ord A shares of £0.01 each	<u><b>436,646</b></u>	<u><b>4,366</b></u>	<u><b>367,991</b></u>	<u><b>3,680</b></u>

During the year, the company issued shares as follows: On 31 July 2014, 29,303 £0.01 Ordinary Shares and 28,686 £0.01 A ordinary Shares were issued for a total consideration of £2,038,805. On 1 December 2014, 3,555 £0.01 Ordinary Shares and 7,111 £0.01 A ordinary Shares were issued for a total consideration of £375,000.

Series A shareholders have senior rights to the other classes of shares, in accordance with their preference, in any capital distribution, on liquidation and return of capital. Otherwise all classes of shares are ranked pari passu in every respect.