

PAT Test Plus Limited

Unaudited Financial Statements

for the Period

1 April 2019 to 31 August 2019

Contents of the Financial Statements
for the Period 1 April 2019 to 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PAT Test Plus Limited

Company Information
for the Period 1 April 2019 to 31 August 2019

DIRECTORS:

Mr Simon Norris
Mr Luke Peter James Sleeman
Mr Ronald John Bull
Mr Andrew Dennis Kent

REGISTERED OFFICE:

Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER:

07723627 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Balance Sheet
31 August 2019

	Notes	31/8/19 £	£	31/3/19 £	£
FIXED ASSETS					
Tangible assets	4		18,290		20,497
CURRENT ASSETS					
Stocks		10,004		26,181	
Debtors	5	40,747		23,845	
Cash at bank and in hand		<u>27,080</u>		<u>28,549</u>	
		77,831		78,575	
CREDITORS					
Amounts falling due within one year	6	<u>48,258</u>		<u>51,191</u>	
NET CURRENT ASSETS			<u>29,573</u>		<u>27,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,863</u>		<u>47,881</u>
CREDITORS					
Amounts falling due after more than one year	7		(11,734)		(14,577)
PROVISIONS FOR LIABILITIES			<u>(2,879)</u>		<u>(2,937)</u>
NET ASSETS			<u>33,250</u>		<u>30,367</u>
CAPITAL AND RESERVES					
Called up share capital			150		1
Retained earnings			<u>33,100</u>		<u>30,366</u>
SHAREHOLDERS' FUNDS			<u>33,250</u>		<u>30,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2020 and were signed on its behalf by:

Mr Simon Norris - Director

Notes to the Financial Statements
for the Period 1 April 2019 to 31 August 2019

1. STATUTORY INFORMATION

PAT Test Plus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover consists of services in relation to the repair of household appliances, PAT testing, sales of new appliances and refurbishment. It is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2019 - 5) .

Notes to the Financial Statements - continued
for the Period 1 April 2019 to 31 August 2019

4. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2019 and 31 August 2019	<u>3,673</u>	<u>32,145</u>	<u>35,818</u>
DEPRECIATION			
At 1 April 2019	2,693	12,628	15,321
Charge for period	<u>167</u>	<u>2,040</u>	<u>2,207</u>
At 31 August 2019	<u>2,860</u>	<u>14,668</u>	<u>17,528</u>
NET BOOK VALUE			
At 31 August 2019	<u>813</u>	<u>17,477</u>	<u>18,290</u>
At 31 March 2019	<u>980</u>	<u>19,517</u>	<u>20,497</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/19 £	31/3/19 £
Trade debtors	8,857	6,993
Other debtors	<u>31,890</u>	<u>16,852</u>
	<u>40,747</u>	<u>23,845</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/19 £	31/3/19 £
Bank loans and overdrafts	3,273	4,210
Hire purchase contracts	4,922	4,788
Trade creditors	24,600	21,730
Taxation and social security	12,801	17,667
Other creditors	<u>2,662</u>	<u>2,796</u>
	<u>48,258</u>	<u>51,191</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/19 £	31/3/19 £
Bank loans	-	753
Hire purchase contracts	<u>11,734</u>	<u>13,824</u>
	<u>11,734</u>	<u>14,577</u>

8. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. Employer pension costs for the period totalled £1,051(31 March 2019: £1,286). Contributions owing at the period end amounted to £1,162 (31 March 2019: £232).

Notes to the Financial Statements - continued
for the Period 1 April 2019 to 31 August 2019

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 August 2019 and the year ended 31 March 2019:

	31/8/19 £	31/3/19 £
Mr Simon Norris		
Balance outstanding at start of period	5,176	32,173
Amounts advanced	14,479	9,044
Amounts repaid	(19,497)	(36,041)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>158</u>	<u>5,176</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.