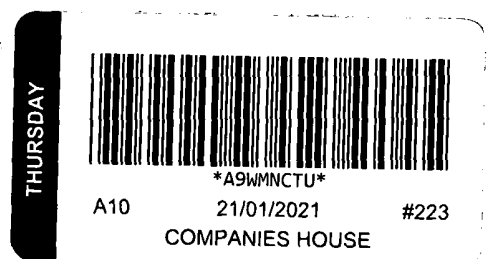


Registration number: 7722841

# LINPAC Europe Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019



# **LINPAC Europe Limited**

## **Contents**

<b>Company Information</b>	<b>1</b>
<b>Director's Report for the year ended 31 December 2019</b>	<b>2</b>
<b>Statement of Financial Position as at 31 December 2019</b>	<b>3</b>
<b>Statement of Changes in Equity as at 31 December 2019</b>	<b>4</b>
<b>Notes to the Unaudited Financial Statements</b>	<b>5 to 6</b>

## **LINPAC Europe Limited**

### **Company Information**

<b>Director</b>	J A Jones
<b>Company secretary</b>	R M Tamas
<b>Registered office</b>	Wakefield Road Featherstone Pontefract West Yorkshire WF7 5DE

## **LINPAC Europe Limited**

### **Director's Report for the year ended 31 December 2019**

The director presents their report and the unaudited financial statements for the year ended 31 December 2019.

#### **Directors of the company**

The directors who held office during the year and up to the date of signing the financial statements were as follows:

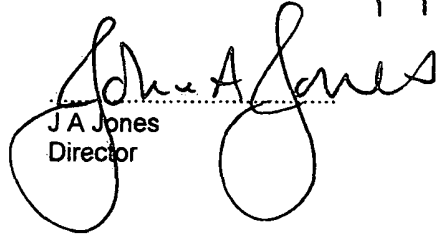
J A Jones (appointed 1 July 2019)

M P Nicholls (resigned 1 July 2019)

#### **Business review**

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other comprehensive income for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of comprehensive income have been presented.

Approved by the Board on 11/01/2021 and signed on its behalf by:

  
J A Jones  
Director

**LINPAC Europe Limited**

**(Registration number: 7722841)**

**Statement of Financial Position as at 31 December 2019**

	Note	2019 € 000	2018 € 000
<b>Current assets</b>			
Debtors	2	<u>199,153</u>	<u>199,153</u>
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Capital contribution reserve		199,246	199,246
Profit and loss account		<u>(93)</u>	<u>(93)</u>
Total shareholders' funds		<u>199,153</u>	<u>199,153</u>

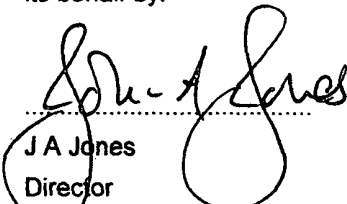
For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board on ..... and signed on its behalf by:

  
J A Jones  
Director

# **LINPAC Europe Limited**

## **Statement of Changes in Equity as at 31 December 2019**

	<b>Capital contribution reserve € 000</b>	<b>Profit and loss account € 000</b>	<b>Total shareholders' funds € 000</b>
At 1 January 2019 and 31 December 2018	<u>199,246</u>	<u>(93)</u>	<u>199,153</u>

	<b>Capital contribution reserve € 000</b>	<b>Profit and loss account € 000</b>	<b>Total shareholders' funds € 000</b>
At 1 January 2019 and 31 December 2019	<u>199,246</u>	<u>(93)</u>	<u>199,153</u>

## LINPAC Europe Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### 1 General information

The company is a private company limited by share capital incorporated and domiciled in UK.

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other comprehensive income for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of comprehensive income have been presented.

#### 2 Debtors

	2019 € 000	2018 € 000
Amounts owed by group undertakings	<u>199,153</u>	<u>199,153</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

#### 3 Called up share capital

	2019 Number	€ 000	2018 Number	€ 000
<b>Alloted and fully paid:</b>				
Ordinary shares of £1 each	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

#### 4 Parent and ultimate parent undertaking

The company's immediate parent undertaking is LINPAC Group Holdings Limited, a company registered in England.

The smallest and largest group in which the Company is consolidated at 31 December 2019 is Kleopatra Holdings 2 S.C.A, a company registered in Luxembourg. Copies of the financial statement are publicly available and upon request from 6 Avenue John F. Kennedy, 1855 Luxembourg.

The ultimate parent company at 31 December 2019 was Kleopatra Holdings 1 S.C.A, which is registered in Luxembourg.

At 31 December 2019, the ultimate controlling party is Strategic Value Partners LLC. As at 31 December 2019 they manage funds holding 92.96% (2018: 92.96%) of the equity.

## **LINPAC Europe Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019 (continued)**

#### **5 Non adjusting events after the financial period**

From August 2020 - November 2020, KP Group has been undertaking an internal corporate restructuring of shareholdings within the KP Group, as part of the integration process between KP Group and LINPAC Group, embedding a more efficient capital and corporate structure.

This resulted in LINPAC Europe Limited and its subsidiaries becoming the direct/indirect owner of a number of KP Group entities worldwide. All transactions were carried out at market value and with the professional assistance of EY and PWC.