

A Room With A View Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

A Room With A View Ltd

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A Room With A View Ltd

Company Information

Director	Mr Stephen Bull
Registered office	41 Marine Parade Brighton East Sussex BN2 1PE
Accountants	SRC-Time Ltd Chartered Accountants and Chartered Tax Advisers 2nd Floor Stanford Gate South Road Brighton East Sussex BN1 6SB

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A Room With A View Ltd
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Room With A View Ltd for the year ended 31 March 2020 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A Room With A View Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A Room With A View Ltd and state those matters that we have agreed to state to the Board of Directors of A Room With A View Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Room With A View Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Room With A View Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Room With A View Ltd. You consider that A Room With A View Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Room With A View Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SRC-Time Ltd
Chartered Accountants and Chartered Tax Advisers
2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

24 November 2020

A Room With A View Ltd
(Registration number: 07721589)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>3</u>	173,806	172,355
Other financial assets	<u>4</u>	13,199	13,199
		<u>187,005</u>	<u>185,554</u>
Current assets			
Debtors	<u>5</u>	255,616	259,267
Cash at bank and in hand		224,352	140,055
		479,968	399,322
Creditors: Amounts falling due within one year	<u>6</u>	(70,723)	(87,710)
Net current assets		<u>409,245</u>	<u>311,612</u>
Net assets		<u>596,250</u>	<u>497,166</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		596,249	497,165
Total equity		<u>596,250</u>	<u>497,166</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 November 2020

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Mr Stephen Bull

Director

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance
Fixtures and Fittings	25% reducing balance

Hire purchase leases

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2019 - 5).

Directors' remuneration

The director's remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	8,670	8,670

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 April 2019	162,433	8,271	11,271	181,975
Additions	-	2,707	1,592	4,299
	<hr/> 162,433	<hr/> 10,978	<hr/> 12,863	<hr/> 186,274
At 31 March 2020				
Depreciation				
At 1 April 2019	-	3,973	5,647	9,620
Charge for the year	-	1,353	1,495	2,848
	<hr/> -	<hr/> 5,326	<hr/> 7,142	<hr/> 12,468
At 31 March 2020				
Carrying amount				
At 31 March 2020	<hr/> <hr/> 162,433	<hr/> <hr/> 5,652	<hr/> <hr/> 5,721	<hr/> <hr/> 173,806
At 31 March 2019	<hr/> <hr/> 162,433	<hr/> <hr/> 4,298	<hr/> <hr/> 5,624	<hr/> <hr/> 172,355

Included within the net book value of land and buildings above is £162,433 (2019 - £162,433) in respect of freehold land and buildings.

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2019	13,199	13,199
At 31 March 2020	13,199	13,199
Impairment		
Carrying amount		
At 31 March 2020	13,199	13,199

5 Debtors

	2020 £	2019 £
Trade debtors	1,400	-
Other debtors	254,216	259,267
Total current trade and other debtors	255,616	259,267

6 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		13,349	12,963
Amounts owed to related parties	8	666	12,755
Taxation and social security		20,243	20,030
Other creditors		36,465	41,962
		70,723	87,710

7 Dividends

Final dividends paid

	2020 £	2019 £
Final dividend of £2,000 per each Ordinary dividends paid share	2,000	2,000

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

8 Related party transactions

Transactions with directors

	At 1 April 2019 £	Advances to directors £	At 31 March 2020 £
2020			
Mr Stephen Bull	(12,755)	12,089	(666)

	At 1 April 2018 £	Advances to directors £	At 31 March 2019 £
2019			
Mr Stephen Bull	(26,378)	13,623	(12,755)

South Road

This document was delivered using electronic communications and authenticated in accordance with the
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the Companies Act 2006.