

A Room With A View Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

SRC-Time Ltd
Chartered Accountants and Chartered Tax Advisers
2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

A Room With A View Ltd

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A Room With A View Ltd

Company Information

Director Mr Stephen Bull

Registered office 41 Marine Parade
Brighton
East Sussex
BN2 1PE

Accountants SRC-Time Ltd
Chartered Accountants and Chartered Tax Advisers
2nd Floor
Stanford Gate
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A Room With A View Ltd

Director's Report for the Year Ended 31 March 2019

The director presents his report and the financial statements for the year ended 31 March 2019.

Director of the company

The director who held office during the year was as follows:

Mr Stephen Bull

Principal activity

The principal activity of the company is Hotel

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 October 2019 and signed on its behalf by:

.....
Mr Stephen Bull
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A Room With A View Ltd
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Room With A View Ltd for the year ended 31 March 2019 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of A Room With A View Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A Room With A View Ltd and state those matters that we have agreed to state to the Board of Directors of A Room With A View Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Room With A View Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Room With A View Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Room With A View Ltd. You consider that A Room With A View Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Room With A View Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SRC-Time Ltd
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30 October 2019

A Room With A View Ltd
(Registration number: 07721589)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	172,355	174,917
Other financial assets	<u>4</u>	13,199	13,199
		<u>185,554</u>	<u>188,116</u>
Current assets			
Debtors	<u>5</u>	259,267	77,673
Cash at bank and in hand		140,055	193,395
		399,322	271,068
Creditors: Amounts falling due within one year	<u>6</u>	(87,710)	(95,088)
Net current assets		<u>311,612</u>	<u>175,980</u>
Total assets less current liabilities		497,166	364,096
Provisions for liabilities		-	(46)
Net assets		<u>497,166</u>	<u>364,050</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		497,165	364,049
Total equity		<u>497,166</u>	<u>364,050</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 7 to 10 form an integral part of these financial statements.

A Room With A View Ltd
(Registration number: 07721589)
Balance Sheet as at 31 March 2019

Approved and authorised by the director on 30 October 2019

.....

Mr Stephen Bull

Director

The notes on pages 7 to 10 form an integral part of these financial statements.

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A Room With A View Ltd

Statement of Changes in Equity for the Year Ended 31 March 2019

	Share capital £	Profit and loss account £	Total £
At 1 April 2018	1	364,049	364,050
Profit for the year	-	147,116	147,116
Total comprehensive income	-	147,116	147,116
Dividends	-	(14,000)	(14,000)
At 31 March 2019	1	497,165	497,166

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	1	237,630	237,631
Profit for the year	-	141,433	141,433
Total comprehensive income	-	141,433	141,433
Dividends	-	(15,014)	(15,014)
At 31 March 2018	1	364,049	364,050

The notes on pages 7 to 10 form an integral part of these financial statements.

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance
Fixtures and Fittings	25% reducing balance

Hire purchase leases

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

2 Profit before tax

Arrived at after charging/(crediting)

	2019 £	2018 £
Depreciation expense	3,322	3,993

Directors' remuneration

The director's remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	8,670	6,977

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 April 2018	162,433	7,761	11,022	181,216
Additions	-	510	249	759
At 31 March 2019	162,433	8,271	11,271	181,975
Depreciation				
At 1 April 2018	-	2,457	3,842	6,299
Charge for the year	-	1,516	1,805	3,321
At 31 March 2019	-	3,973	5,647	9,620
Carrying amount				
At 31 March 2019	162,433	4,298	5,624	172,355
At 31 March 2018	162,433	5,304	7,180	174,917

Included within the net book value of land and buildings above is £162,433 (2018 - £162,433) in respect of freehold land and buildings.

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2018	13,199	13,199
At 31 March 2019	13,199	13,199
Impairment		
Carrying amount		
At 31 March 2019	13,199	13,199

5 Debtors

	2019 £	2018 £
Other debtors	259,267	77,673
Total current trade and other debtors	259,267	77,673

6 Creditors

	Note	2019 £	2018 £
Due within one year			
Trade creditors		12,963	15,004
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	12,755	26,378
Taxation and social security		20,030	18,739
Other creditors		41,962	34,967
		87,710	95,088

7 Dividends

Final dividends paid

	2019 £	2018 £
Final dividend of £2,000 (2018 - £15,014) per each Ordinary dividends paid share	2,000	15,014

A Room With A View Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Related party transactions

Transactions with directors

	At 1 April 2018 £	Repayments by director £	At 31 March 2019 £
2019			
Mr Stephen Bull	(26,378)	13,623	(12,755)

	At 1 April 2017 £	Repayments by director £	At 31 March 2018 £
2018			
Mr Stephen Bull	(33,204)	6,826	(26,378)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.