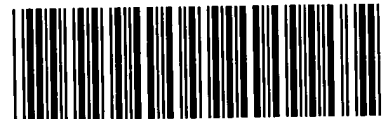


Unaudited Financial Statements for the Year Ended 31 July 2022

for

2& From cars Limited

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17/12/2022

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2& From cars Limited

Contents of the Financial Statements
for the Year Ended 31 July 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

2& From cars Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR:

R Johnson

REGISTERED OFFICE:

92 Uffington Drive
Bracknell
Berkshire
RG12 9JG

REGISTERED NUMBER:

07720558 (England and Wales)

ACCOUNTANTS:

P D Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet
31 July 2022

	Notes	31.7.22 £	31.7.21 £
FIXED ASSETS			
Tangible assets	4	258	120
CURRENT ASSETS			
Debtors	5	4,201	5,004
Cash at bank		6,044	3,297
		<u>10,245</u>	<u>8,301</u>
CREDITORS			
Amounts falling due within one year	6	<u>19,801</u>	<u>23,954</u>
NET CURRENT LIABILITIES		<u>(9,556)</u>	<u>(15,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,298)</u>	<u>(15,533)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>4,178</u>	<u>-</u>
NET LIABILITIES		<u><u>(13,476)</u></u>	<u><u>(15,533)</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(13,477)</u>	<u>(15,534)</u>
SHAREHOLDERS' FUNDS		<u><u>(13,476)</u></u>	<u><u>(15,533)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

2& From cars Limited (Registered number: 07720558)

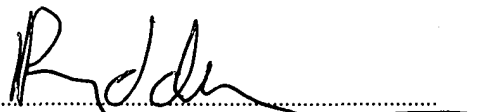
Balance Sheet - continued

31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 08/12/22 and were signed by:


.....
R Johnson - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

2& From cars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

2& From cars Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2021	626	20,060	20,686
Additions	179	-	179
	<hr/>	<hr/>	<hr/>
At 31 July 2022	805	20,060	20,865
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 August 2021	506	20,060	20,566
Charge for year	41	-	41
	<hr/>	<hr/>	<hr/>
At 31 July 2022	547	20,060	20,607
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 July 2022	258	-	258
	<hr/>	<hr/>	<hr/>
At 31 July 2021	120	-	120
	<hr/>	<hr/>	<hr/>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 August 2021 and 31 July 2022	20,060
	<hr/>
DEPRECIATION	
At 1 August 2021 and 31 July 2022	20,060
	<hr/>
NET BOOK VALUE	
At 31 July 2022	-
	<hr/>
At 31 July 2021	-
	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	160	-
Other debtors	170	401
Deferred tax asset	2,826	3,350
Prepayments	1,045	1,253
	<hr/>	<hr/>
	4,201	5,004
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Other loans	1,491	7,000
Social security and other taxes	141	141
Directors' current accounts	18,169	16,813
	<u>19,801</u>	<u>23,954</u>

The amounts shown under hire purchase contracts are secured on the assets to which they relate.

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Other loans - 2-5 years	<u>4,178</u>	<u>-</u>

The amounts shown under hire purchase contracts are secured on the assets to which they relate.

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by R Johnson, the director, by virtue of his 100% interest in the issued share of capital of the company.

9. **GOING CONCERN**

The Director considers, that with the continued support of the of the Company Director and creditors, the company has sufficient resources to support the company until a solvent position has been achieved, for at least 12 months from the approval of these financial statements. On this assumption the accounts have been drawn up on a going concern basis.