

Company number: 7720425

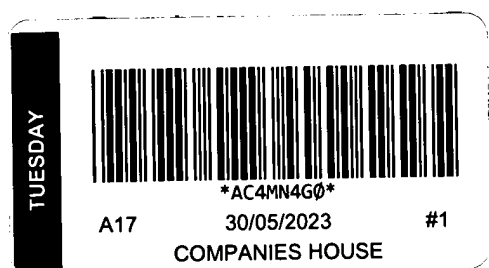
Charity Number: 1156593



# The Green Gathering

Trustees' report and financial statements

For the year ended 31 December 2022



**The Green Gathering**  
**Reference and administrative information**  
**for the year ended 31 December 2022**

**Company number**

7720425

**Charity number**

1156593

**Registered office and operational address**

70 High Street, Ixworth, Bury St. Edmunds, Suffolk IP31 2HJ

**Trustees**

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Stephen Muggeridge

Michaela Murphy

Buffy Boroughs

Tony Phillips

Buzz Jones Medeema

Sara Mai Shanagher – resigned 30 July 2022

**Bankers**

The Co-operative Bank, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP

**Accountants**

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS

The Green Gathering  
Trustees' annual report  
for the year ended 31 December 2022

The trustees present their report and the unaudited financial statements for the year ended 31 December 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

The charity's objectives are: to educate the public in arts and the sustainable conservation of the environment and endangered species and in particular the arts, music, drama, poetry, sculpture, painting, handicrafts and all other associated arts, and to encourage the public to participate in the said arts by the presentation of concerts, performances, exhibitions during festival periods and at other times. The charity advances its activities by commissioning an annual festival which promotes participative educational awareness raising of environmental sustainability through the arts.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees' report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities *focus on environmental awareness and are undertaken to further The Green Gathering's charitable purposes for the public benefit.*

### THE ANNUAL EVENT

The Charity meets its objectives primarily through commissioning its trading subsidiary, Optimistic Trout Productions CIC to put on an annual festival on its behalf. After cancellation of our 2020 and 2021 events owing to the pandemic, our return in 2022 was a real triumph. Ticket sales were the highest in our history and £60,000 from the surplus generated will be donated to the charity to invest in long term sustainability and new projects. The festival has won several awards for excellence and this year's event was our most popular ever, giving us the ability to pilot several new projects for the coming year. These projects will be decided by the Trustees and key stakeholders from a shortlist during 2023

The Trustees launched a new e-newsletter this year and are actively recruiting new trustees to strengthen the board in key skill areas. The charity continues to lead on the development of new initiatives including 'Crock and Rock' (our on-site alternative to using throw away food containers and cutlery), Greenstage (our green build model covered workshop and performance area) Solar Sewing (our on-site textile repair and upcycling project), Serenpod (our quiet space for people with autism or other sensory needs) and Cleansteam (our sustainable washing and water use project).

The Green Gathering  
Trustees' annual report  
for the year ended 31 December 2022

## **GRANTS RECEIVED**

Grants totalling £75,000 have been gained from the Arts Council of England's Culture Recovery Fund of which £52,500 was received in the year (2021: £22,500). Most of this funding has been paid out to the trading subsidiary Optimistic Trout Productions CIC ("OTP") to enable it to continue functioning after the cancellation of the 2021 event, and to support pre-production costs in 2022. OTP operates on a sustainable, cost-efficient basis and will be able to run the event in 2023.

## **BENEFICIARIES**

The beneficiaries of the Charity are those who attend the event, including ticket-holding members of the public, volunteers, traders and performers all of whom are able to gain a deeper understanding of sustainability and environmental issues through their participation. During the pandemic the production company has kept in touch with our beneficiaries through social media posts and newsletters.

## **COMMUNITY MEMBERSHIP AND SKILL SHARING**

The charity has a non-voting membership (known as 'community membership') which was set up to enable beneficiaries to directly (through volunteering) or indirectly support the charity and work with and advise the Trustees in the development, progress and direction of the charity.

## **Financial review and reserves policy**

The charity received £ NIL in donated profits from the subsidiary trading company (2021: £ NIL). The charity received £20 in other donations (2021: £NIL), and at the end of the period the charity held £167 (2021: £600) in unrestricted reserves.

The Trustees have an agreed policy to hold a minimum of £1,000 as reserves, with no identified upper limit at present. The objective of the policy is to ensure that the charity holds sufficient reserves to meet any financial liability in relation to closing down, and to maintain sufficient funds to invest in infrastructure or meet other longer term needs as they arise. The development of reserves, other than in relation to holding the minimum of £1,000, should not compromise the day to day running of the charity nor the delivery of its objectives. Our reserve figure for this year was only £167 with a significant increase expected for the coming year.

We retained £1,000 from the ACE grant to cover essential administration costs and are putting in place a fundraising strategy for the charity to fund its ongoing projects. Our fundraising activities to date have been unsuccessful, partly due to the responses we have received from grant makers that although the charity has low annual income, total turnover including the subsidiary's income is in excess of £450,000. We are reviewing our fundraising strategy in the light of feedback from several grant making organisations.

Our 2022 festival generated a surplus of over £65,000 although it should be noted that this included one-off grants. Our production company, OTP, are making a donation of £60,000 back to the charity during 2023, and we have a range of existing and newly proposed projects as well as increasing core costs to consider collectively. The trustees are continuing to develop a regional partnership model where existing projects that share our charitable aims are accredited to act as local centres of excellence, the first example of which will be the Hearts of Oak Organisation, a 4 acre woodland and arts project in Suffolk co-ordinated by our trustee, Tony Phillips.

In addition to this focus on finding organisational members we will continue to be focus on rolling out our existing individual membership programme with an annual subscription which has been on hold during the Covid crisis.

The Green Gathering  
Trustees' annual report

for the year ended 31 December 2022

The trustees have also agreed a model for core charity administration costs to be added to the core budget of the Festival by our OTP colleagues.

## **Structure, governance and management**

The company is managed by its voluntary trustees, who are also the directors for the purposes of company law. The Trustees meet on a regular basis (no less than four times a period), in person, via email or on Skype. New Trustees are selected via an interview process and co-opted onto the Board following a majority vote by the Trustees. No other person or body is authorised to appoint Trustees.

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2011 and registered as a charity on 9 April 2014.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2022 was 8 (2021: 5). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

## **Related parties and relationships with other organisations**

The Charity owns 100% of the share capital of Optimistic Trout Productions CIC (company no 07460992) which operates as the Charity's trading wing. As mentioned above, the Charity commissions its trading subsidiary to put on the Green Gathering event each year, which is the primary vehicle through which The Charity meets its objectives.

Related party transactions are set out in note 6 to the accounts.

The Green Gathering  
Trustees' annual report  
for the year ended 31 December 2022

**Statement of responsibilities of the trustees**

The trustees (who are also directors of The Green Gathering for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

07 / 04 / 2023

The trustees' annual report was approved by the trustees on ..... and signed on their behalf by



.....  
Tony Phillips, Trustee

Independent examiner's report to the trustees of  
The Green Gathering  
for the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 7 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

*In connection with my examination, no matter has come to my attention:*

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA  
Third Sector Accountancy Limited  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

07 / 04 / 2023

Date: .....

THE GREEN GATHERING  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
<b>Income from:</b>							
Grants and donations	3	20	52,500	52,520	-	22,500	22,500
<b>Total income</b>		<b>20</b>	<b>52,500</b>	<b>52,520</b>	<b>-</b>	<b>22,500</b>	<b>22,500</b>
<b>Expenditure on:</b>							
Charitable activities	4	1,453	51,500	52,953	853	21,500	22,353
<b>Total expenditure</b>		<b>1,453</b>	<b>51,500</b>	<b>52,953</b>	<b>853</b>	<b>21,500</b>	<b>22,353</b>
<b>Net income/(expenditure) for the year</b>		<b>(1,433)</b>	<b>1,000</b>	<b>(433)</b>	<b>(853)</b>	<b>1,000</b>	<b>147</b>
Transfer between funds		1,000	(1,000)	-	1,000	(1,000)	-
<b>Net movement in funds for the year</b>		<b>(433)</b>	<b>-</b>	<b>(433)</b>	<b>147</b>	<b>-</b>	<b>147</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		600	-	600	453	-	453
<b>Total funds carried forward</b>		<b>167</b>	<b>-</b>	<b>167</b>	<b>600</b>	<b>-</b>	<b>600</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



**THE GREEN GATHERING - Company number 7720425**  
**Balance sheet as at 31 December 2022**

	Note	2022	2021
		£	£
<b>Fixed assets</b>			
Investments	8	2	2
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		1,657	1,357
<b>Total current assets</b>		1,657	1,357
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	9	(1,492)	(759)
<b>Net current assets</b>		165	598
<b>Net assets</b>		167	600
<b>The funds of the charity:</b>			
Restricted income funds		-	-
Unrestricted income funds 10		167	600
<b>Total charity funds</b>		167	600

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 15 form part of these accounts.

Approved by the trustees on 07 / 04 / 2023 and signed on their behalf by:

  
 \_\_\_\_\_  
 Tony Phillips (Trustee)

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2022

### 1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

THE GREEN GATHERING meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

#### d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## THE GREEN GATHERING

### Notes to the accounts for the year ended 31 December 2022 (continued)

#### **e Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **f Fixed asset investments**

The company holds 100% of the share capital of its trading subsidiary, Optimistic Trout Productions CIC (company no 07460992). This investment is recognised at historic cost. There are no other investments.

#### **g Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **h Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **i Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

### **3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Grant received	-	52,500	52,500	22,500
Other donations	20	-	20	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	20	52,500	52,520	22,500
	<hr/>	<hr/>	<hr/>	<hr/>

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2022 (continued)

### 4 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Grants (see note 13)	51,500	21,500
Project costs	480	-
Governance costs (see note 5)	973	853
	<hr/> 52,953	<hr/> 22,353
	<hr/> <hr/>	<hr/> <hr/>
	2022 £	2021 £
Restricted expenditure	51,500	21,500
Unrestricted expenditure	1,453	853
	<hr/> 52,953	<hr/> 22,353
	<hr/> <hr/>	<hr/> <hr/>

### 5 Analysis of governance and support costs

	Support £	Governance £	Total 2022 £
<b>2022</b>			
Accountancy services	-	960	960
Legal and professional	-	13	13
	<hr/> -	<hr/> 973	<hr/> 973
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>2021</b>	Support £	Governance £	Total 2021 £
Accountancy services	-	840	840
Legal and professional	-	13	13
	<hr/> -	<hr/> 853	<hr/> 853
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## THE GREEN GATHERING

### Notes to the accounts for the year ended 31 December 2022 (continued)

#### 6 Trustee remuneration and expenses, and related party transactions

No travel and subsistence or project expenses were paid to trustees during the year (2021: nil) other than as noted below.

The following trustee was paid as a contractor for professional services rendered to the subsidiary trading company as follows:

Stephen Muggeridge - licensing consultancy & event management: £11,665 fees and expenses (2021: £8,582).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil), other than as disclosed above.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil), other than as disclosed above.

#### 7 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

#### 8 Investments

	2022 £	2021 £
The company holds 100% of the share capital of its trading subsidiary, Optimistic Trout Productions CIC (company no 07460992)		

##### Shares held:

Class	no of shares	2022 £	2021 £
Ordinary	2	2	2
		<u>2</u>	<u>2</u>

Investments are all stated at cost and are not traded in quoted public markets.

#### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors and accruals	1,492	759
	<u>1,492</u>	<u>759</u>

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2022 (continued)

### 10 Analysis of movement in unrestricted funds

<b>Current reporting period</b>	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	As at 31 December 2022 £
Restricted fund	-	52,500	(51,500)	(1,000)	-
General fund	600	20	(1,453)	1,000	167
	<u>600</u>	<u>52,520</u>	<u>(52,953)</u>	<u>-</u>	<u>167</u>

£1,000 of restricted grant income was transferred to the general fund to cover the charity's governance costs, in accordance with the grant agreement.

<b>Previous reporting period</b>	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	As at 1 January 2022 £
Restricted fund	-	22,500	(21,500)	(1,000)	-
General fund	453	-	(853)	1,000	600
	<u>453</u>	<u>-</u>	<u>(853)</u>	<u>1,000</u>	<u>600</u>

<b>Name of fund</b>	<b>Description, nature and purposes of the fund</b>
Restricted fund	Arts Council of England, Culture Recovery Fund: to enable sustainability of the charity and the Green Gathering event following cancellation in 2021; and to fund 2022 pre production costs.
General fund	The free reserves after allowing for all restricted or designated funds

### 11 Analysis of net assets between funds

<b>Current reporting period</b>	General fund £	Designated funds £	Restricted funds £	Total £
Fixed asset investments	2	-	-	2
Net current assets/(liabilities)	165	-	-	165
Total	<u>167</u>	<u>-</u>	<u>-</u>	<u>167</u>

## THE GREEN GATHERING

### Notes to the accounts for the year ended 31 December 2022 (continued)

<i><b>Previous reporting period</b></i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Fixed asset investments</i>	2	-	-	2
<i>Net current assets/(liabilities)</i>	451	-	-	451
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	453	-	-	453
	<hr/>	<hr/>	<hr/>	<hr/>

### 12 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of Optimistic Trout Productions CIC, a company registered in England and Wales. The subsidiary is used for primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

Profit and loss account	2022 £	2021 £
Turnover	456,026	107,033
Cost of sales	(344,015)	(73,982)
Administration costs	(46,918)	(37,679)
	<hr/>	<hr/>
Net profit/(loss)	65,093	(4,628)
	<hr/>	<hr/>
Balance sheet	2022 £	2021 £
Fixed assets	5,906	7,086
Current assets	67,115	29,273
Creditors due in less than one year	(3,602)	(32,033)
	<hr/>	<hr/>
	69,419	4,326
	<hr/>	<hr/>
Called up share capital	2	2
Profit and loss account	69,417	4,324
	<hr/>	<hr/>
	69,419	4,326
	<hr/>	<hr/>

### 13 Grant making activities

£52,500 was received from the Arts Council of England, Culture Recovery Fund of which £7,500 was a final balance of an award relating to the cancellation of the 2021 event; and £45,000 was Emergency Resource Support towards pre-event expenditure on the 2022 event. A total of £51,500 was paid over to the production company, with the balance of £1,000 being retained by the charity to cover its governance costs, in accordance with the grant agreement.