

Company number: 7720425

Charity Number: 1156593

The Green Gathering

Group report and financial statements
For the year ended 31 December 2018



The Green Gathering

Reference and administrative information for the year ended 31 December 2018

Company number

7720425

Charity number

1156593

Registered office and operational address

Pantymaen, Four Roads, Kidwelly, Dyfed, SA17 4SF

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Susan Pickles

Stephen Muggeridge

Guy Smith

Kerne Spiralson

Chloe Wilson

Michaela Murphy (appointed 20 January 2018)

Bankers

The Co-operative Bank, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP

Accountants

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS.

The Green Gathering

Trustees' annual report

for the year ended 31 December 2018

The trustees present their report and the unaudited financial statements for the year ended 31 December 2018. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity's objectives are: to educate the public in arts and the sustainable conservation of the environment and endangered species and in particular the arts, music, drama, poetry, sculpture, painting, handicrafts and all other associated arts, and to encourage the public to participate in the said arts by the presentation of concerts, performances, exhibitions during festival periods and at other times. The charity advances its activities by commissioning an annual festival which promotes participative educational awareness raising of environmental sustainability through the arts.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on environmental awareness and are undertaken to further The Green Gathering's charitable purposes for the public benefit.

THE ANNUAL EVENT

The Charity meets its objectives primarily through commissioning its trading subsidiary, Optimistic Trout Productions CIC to put on an annual festival on its behalf. The Green Gathering event was held in the grounds of Chepstow Racecourse at the beginning of August with about 5000 people attending. Besides the overall benefit of the event, in relation to the provision of education for sustainability through performance, talks, workshops and skill sharing, the charity also provided a grant of £500 for free child-friendly craft workshops, funded a biodiversity study of the Chepstow site to inform future site decisions, and crockery for the 'Crock n Rock' facility.

The Green Gathering

Trustees' annual report

for the year ended 31 December 2018

This year the charity's volunteers ran the following onsite projects: Crock n Rock – a washing up service lending reusable plates, cups and cutlery, thereby replacing disposables; Resource Centre – clean streaming waste and providing water-minimising hand washing; Solar Sewing – a sewing workshop for the public using recycled fabric; and the 'Greenstage' where the public have direct contact with charity trustees who take part in the event and get feedback from attendees.

The beneficiaries of the Charity are those who attend the event, including ticket-holding members of the public, volunteers, traders and performers all of whom are able to gain a deeper understanding of sustainability and environmental issues through their participation. As one attender said "by the time we left we were refreshed, rejuvenated and ready to change the world".

COMMUNITY MEMBERSHIP AND SKILL SHARING

The charity has a non-voting membership (now known as 'community membership') which was set up to enable beneficiaries to directly (through volunteering) or indirectly support the charity and work with and advise the Trustees in the development, progress and direction of the charity.

This year we held the charity's second Skill Share Camp in Wales at the end of May and established working groups to help oversee and develop our finances, policies, membership, governance, fundraising and website.

Financial review and reserves policy

The charity received £2,002 in donated profits from the subsidiary trading company (2017: £500) and £408 in other donations (2017: £25), and at the end of the period the charity held £5,677 (2017: £7,173) in unrestricted reserves. The Trustees have an agreed policy to hold a minimum of £1000 as reserves, with no identified upper limit at present. The objective of the policy is to ensure that the charity holds sufficient reserves to meet any financial liability in relation to closing down, and to maintain sufficient funds to invest in infrastructure or meet other longer term needs as they arise. The development of reserves, other than in relation to holding the minimum of £1000, should not compromise the day to day running of the charity nor the delivery of its objectives.

Structure, governance and management

The company is managed by its voluntary trustees, who are also the directors for the purposes of company law. The Trustees meet on a regular basis (no less than four times a period), in person, via email or on Skype. New Trustees are selected via an interview process and co-opted onto the Board following a majority vote by the Trustees. No other person or body is authorised to appoint Trustees. In 2017 the Trustees passed a Special Resolution to amend the Articles from an annual automatic retirement of one third of Trustees to a minimum 3 year and maximum 9 year term of office to allow for greater continuity and consistency.

The Green Gathering

Trustees' annual report

for the year ended 31 December 2018

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2011 and registered as a charity on 9 April 2014.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2018 was £6 (2017: £5). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Related parties and relationships with other organisations

The Charity owns 100% of the share capital of Optimistic Trout Productions CIC (company no 07460992) which operates as the Charity's trading wing. As mentioned above, the Charity commissions its trading subsidiary to put on the Green Gathering event each year, which is the primary vehicle through which The Charity meets its objectives.

Related party transactions are set out in note 6 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The Green Gathering for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Green Gathering
Trustees' annual report

for the year ended 31 December 2018

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved by the trustees on ^{26/07/2019}_____ and signed on their behalf by

A handwritten signature in black ink, appearing to be 'CW' followed by a flourish.

Chloe Wilson, Trustee

**Chartered Accountant's report to the trustees on the preparation of the
unaudited statutory accounts of The Green Gathering
for the year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Green Gathering for the year ended 31st December 2018 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of The Green Gathering, as a body, in accordance with the terms of our engagement letter dated 3 January 2019. Our work has been undertaken solely to prepare for your approval the accounts of The Green Gathering and state those matters that we have agreed to state to the trustees of The Green Gathering, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Green Gathering and its trustees, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

It is your duty to ensure that The Green Gathering has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Green Gathering. You consider that The Green Gathering is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Green Gathering. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Limited

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Date 30/07/2019

THE GREEN GATHERING

Statement of Financial Activities (including Income and Expenditure account) for the year ended 31 December 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations	3	2,410	-	2,410	525
Charitable activities:	-	-	-	-	-
Total income		2,410	-	2,410	525
Expenditure on:					
Charitable activities	4	3,906	-	3,906	3,294
Total expenditure		3,906	-	3,906	3,294
Net income/(expenditure) before net gains/(losses) on investments		(1,496)	-	(1,496)	(2,769)
Net income/(expenditure) for the year	-	(1,496)	-	(1,496)	(2,769)
Transfer between funds		-	-	-	-
Net movement in funds for the year		(1,496)	-	(1,496)	(2,769)
Reconciliation of funds					
Total funds brought forward		7,173	-	7,173	9,942
Total funds carried forward		5,677	-	5,677	7,173

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE GREEN GATHERING
Company number 7720425

Balance sheet as at 31 December 2018

	Note	2018	2017
		£	£
Fixed assets			
Investments	8	2	2
Total fixed assets		2	2
Current assets			
Stock		-	-
Debtors	9	2,002	-
Cash at bank and in hand		4,299	8,580
Total current assets		6,301	8,580
Liabilities			
Creditors: amounts falling due in less than one year	10	(626)	(1,409)
Net current assets		5,675	7,171
Total assets less current liabilities		5,677	7,173
Net assets		5,677	7,173
The funds of the charity:			
Restricted income funds		-	-
Unrestricted income funds	11	5,677	7,173
Total charity funds		5,677	7,173

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 8 to 15 form part of these accounts.

Approved by the trustees on 26/07/2019 and signed on their behalf by:


Chloe Wilson (Trustee)

 9.8.19

THE GREEN GATHERING

Notes to the accounts for the year ended 31 December 2018

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is a small charity.

THE GREEN GATHERING meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

THE GREEN GATHERING

Notes to the accounts for the year ended 31 December 2018 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The company holds 100% of the share capital of its trading subsidiary, Optimistic Trout Productions CIC (company no 07460992)

THE GREEN GATHERING

Notes to the accounts for the year ended 31 December 2018 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
Donations from trading subsidiary	2,002	-	2,002	500
Other donations	408	-	408	25
Donated services	-	-	-	-
Total	2,410	-	2,410	525

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Notes to the accounts for the year ended 31 December 2018 (continued)

4 Analysis of expenditure on charitable activities

	Grants £	Member camp £	Total 2018 £	Total 2017 £
Grants (see note 15)	1,650	-	1,650	1,250
Skill share camp (see note 15)	-	600	600	773
Governance costs (see note 5)	-	-	1,438	900
Support costs (see note 5)	-	-	218	371
	<u>1,650</u>	<u>600</u>	<u>3,906</u>	<u>3,294</u>
			2018 £	2017 £
Restricted expenditure			-	-
Unrestricted expenditure			3,906	3,294
			<u>3,906</u>	<u>3,294</u>

5 Analysis of governance and support costs

	Support £	Governance £	Total 2018 £
Administration costs	218	825	1,043
Accountancy services	-	600	600
Legal and professional	-	13	13
	<u>218</u>	<u>1,438</u>	<u>1,656</u>

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Notes to the accounts for the year ended 31 December 2018 (continued)

6 Trustee remuneration and expenses, and related party transactions

6 members of the management committee received travel and subsistence expenses during the year of £895 (2017: £225).

The following trustees were paid as contractors for professional services rendered to the subsidiary trading company as follows:

Stephen Muggeridge - licensing consultancy & event management: £6,500 (2017: £6,000)

Chloe Jones - professional services (Campaigns area co-ordination): £870 (2017: £nil)

Aggregate donations from related parties were £2,002 (2017: £500).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2017: nil), other than as disclosed above.

7 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

THE GREEN GATHERING

Notes to the accounts for the year ended 31 December 2018 (continued)

8 Investments

2018 2017
£ £

The company holds 100% of the share capital of its trading subsidiary, Optimistic Trout Productions CIC (company no 07460992)

Shares held:

Class	no of shares		
Ordinary	2	2	2
		<u>2</u>	<u>2</u>

Investments are all carried at fair value and are not traded in quoted public markets.

9 Debtors

	2018 £	2017 £
Grants receivable	-	-
Trade debtors	2,002	-
	<u>2,002</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	26	809
Other creditors and accruals	600	600
	<u>626</u>	<u>1,409</u>

THE GREEN GATHERING

Notes to the accounts for the year ended 31 December 2018 (continued)

11 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers £	As at 31 December 2018 £
General fund	7,173	2,410	(3,906)	-	5,677
	<u>7,173</u>	<u>2,410</u>	<u>(3,906)</u>	<u>-</u>	<u>5,677</u>
	<u>7,173</u>	<u>2,410</u>	<u>(3,906)</u>	<u>-</u>	<u>5,677</u>
Previous reporting period	Balance at 1 January 2017 £	Income £	Expenditure £	Transfers £	As at 1 January 2018 £
General fund	9,942	525	(3,294)	-	7,173
	<u>9,942</u>	<u>525</u>	<u>(3,294)</u>	<u>-</u>	<u>7,173</u>
	<u>9,942</u>	<u>525</u>	<u>(3,294)</u>	<u>-</u>	<u>7,173</u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

12 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Fixed asset investments	2	-	-	2
Net current assets/(liabilities)	5,675	-	-	5,675
Creditors of more than one year	-	-	-	-
	<u>5,677</u>	<u>-</u>	<u>-</u>	<u>5,677</u>
Total	<u>5,677</u>	<u>-</u>	<u>-</u>	<u>5,677</u>

THE GREEN GATHERING

Notes to the accounts for the year ended 31 December 2018 (continued)

13 Subsidiary undertaking

The Charitable company owns the whole of the issued ordinary share capital of Optimistic Trout Productions CIC, a company registered in England. The subsidiary is used for primary purpose trading activities.

Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

Profit and loss account	2018 £	2017 £
Turnover	291,924	251,709
Cost of sales	(264,284)	(239,190)
Administration costs	(20,113)	(12,020)
Taxation	(90)	-
Donation to parent charity	-	(500)
	<hr/>	<hr/>
Net profit	£ 7,437	£ (1)
	<hr/>	<hr/>
 Balance sheet	 2018 £	 2017 £
Fixed assets	7,783	2,258
Current assets	7,923	7,132
Creditors due in less than one year	(5,604)	(6,725)
	<hr/>	<hr/>
	£10,102	£2,665
	<hr/>	<hr/>
Called up share capital	2	2
Profit and loss account	10,100	2,663
	<hr/>	<hr/>
	£10,102	£2,665
	<hr/>	<hr/>

14 Grant making activities

Grants to individuals:

A total of £1650 was paid in three separate grants to cover free craft workshops provided at the Gathering, purchase of crockery for re-use by attenders to avoid disposables, and a biodiversity study of the site.

Skill share camp

A second Skill Share Camp was held in the spring of 2018 which established working groups to help oversee and develop the charity's finances, policies, membership, governance, fundraising and website.