

Registered number: 07720342

Attestor Services Limited
Director's Report and Financial Statements
For the Year Ended 31 December 2017

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Attestor Services Limited

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Attestor Services Limited

Company Information

Director	J Peters
Registered number	07720342
Registered office	4th Floor 20 Balderton Street London W1K 6TL
Independent auditor	Ernst & Young LLP 25 Churchill Place London E14 5EY
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP
Solicitors	Shearman & Sterling (London) LLP 9 Appold Street London EC2A 2AP

Attestor Services Limited

Director's Report For the Year Ended 31 December 2017

The director presents his report and the audited financial statements of Attestor Services Limited ("the Company") for the year ended 31 December 2017.

Director

The director who served during the year and up to the date of this report was J Peters.

Going concern

The director has reviewed the financial position and results of Attestor Services Limited (the "Company") and is confident that the Company has adequate financial resources to manage its business risks successfully. The Company currently generates revenue through a recharge of costs to Attestor Capital LLP ("the LLP") and thus the Company is dependent on the LLP. The future profitability of the LLP is dependent on maintaining a consistent level of Assets under Management from which to generate future revenues. Whilst the level of assets under management is subject to potential investor redemptions, the LLP has a diversified investor base that protects the LLP in the event of redemption.

As a result, the director has a reasonable expectation that the Company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future being a period of at least twelve months from the date that these financial statements are approved. Accordingly, he continues to adopt the going concern basis in preparing the Director's Report and Financial Statements

Disclosure of information to auditor

The director at the time when this Director's Report was approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- he has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Independent auditor

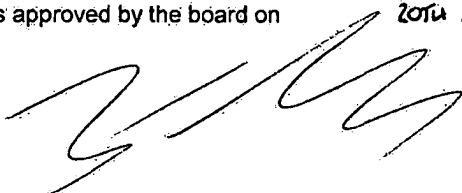
The auditor, Ernst & Young LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies exemption

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. The director has also taken advantage of the exemption available to small companies from the requirement to prepare a strategic report.

This report was approved by the board on 20th April 2018 and signed on its behalf by:

J Peters
Director



Attestor Services Limited

**Director's Responsibilities Statement
For the Year Ended 31 December 2017**

The director is responsible for preparing the Director's Report and the audited financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare audited financial statements for each financial year. Under that law the director has elected to prepare the audited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the director must not approve the audited financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these audited financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Attestor Services Limited

Independent Auditor's Report to the Shareholders of Attestor Service Limited

Opinion

We have audited the financial statements of Attestor Services Limited (the "Company") for the year ended 31 December 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes 1 to 16, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the Company's affairs as at 31 December 2017 and of its profit for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ▶ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report below. We are independent of the Company in accordance with the ethical requirements in the UK that are relevant to our audit of the financial statements, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The director is responsible for the other information.

Attestor Services Limited

Independent Auditor's Report to the Members of Attestor Services Limited (continued)

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Director's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Director's Report and from the requirement to prepare a strategic report.

Independent Auditor's Report to the Members of Attestor Services Limited (continued)

Responsibilities of the director

As explained more fully in the Director's Responsibilities Statement on page 3, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Ernst & Young LLP

Neil Parker (Senior statutory auditor)
For and on behalf of Ernst & Young LLP, Statutory Auditor
London
Date *23rd April 2018*

Attestor Services Limited

**Statement of Comprehensive Income
For the Year Ended 31 December 2017**

	Note	2017 £	2016 £
Turnover	4	8,577,245	4,882,388
Administrative expenses		(8,327,245)	(4,652,002)
Operating profit	5	250,000	230,386
Interest payable and expenses	6	-	(386)
Profit before tax		250,000	230,000
Tax on profit	7	(114,431)	(78,303)
Profit for the financial year		135,569	151,697

There was no other comprehensive income for the year ended 31 December 2017 (2016: £nil).

The notes on pages 9 to 18 form part of these financial statements.

Attestor Services Limited
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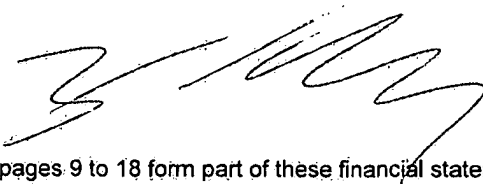
Statement of Financial Position
As at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	8	101,926	117,372
Investments	9	664,650	664,650
		<u>766,576</u>	<u>782,022</u>
Current assets			
Debtors: amounts falling due within one year	10	3,559,318	1,527,144
Cash at bank and in hand		610,564	300,078
		<u>4,169,882</u>	<u>1,827,222</u>
Creditors: amounts falling due within one year	11	(3,117,238)	(925,593)
Net current assets		<u>1,052,644</u>	<u>901,629</u>
Net assets		<u>1,819,220</u>	<u>1,683,651</u>
Capital and reserves			
Called up share capital	13	243,741	243,741
Profit and loss account		1,575,479	1,439,910
		<u>1,819,220</u>	<u>1,683,651</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board on 20 April 2018 and were signed on its behalf by:

J Peters
Director



The notes on pages 9 to 18 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

1. General information

The Company is a limited liability company incorporated and domiciled in England and Wales. The address of the registered office of the Company is 4th Floor, 20 Balderton Street, London, W1K 6TL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention and in compliance with Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland, as it applies to small entities as set out in section 1A of FRS 102, and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires management to exercise judgment in applying an entity's accounting policies and to consider the effect of estimation uncertainty. Note 3 provides further details of specific areas subject to judgement and uncertainty.

The Company has not prepared a cash flow statement and Statement of Changes in Equity in accordance with the small entities exemption under FRS 102.

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentation currency is British Pound Sterling, being the currency of the primary economic environment in which the Company operates.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive income.

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration receivable, excluding discounts, rebates, value added tax and other sales taxes and is recognised on an accruals basis.

Revenue from support services is recognised on an accruals basis in the period that the management services are performed and are based on the costs of providing that service.

Profit allocations from the Attestor Capital LLP (the "LLP") are recognised as revenue when the amount of the allocation and the Company's entitlement to the allocation has been authorised and confirmed by the Executive Committee of the LLP.

2.4 Administrative expenses

Administrative expenses are recognised on an accruals basis when they are incurred.

2.5 Operating leases

Operating leases are those leases where the Company has use of an asset but where significantly all risks and rewards of ownership remain with the lessor and the lease term is not expected to be a significant portion of the useful life of the asset.

Rentals payable under operating leases are recognised on an accruals basis and charged to the Statement of Comprehensive Income on a straight line basis over the period of the lease. Any incentives to enter into an operating lease are credited to the Statement of Comprehensive Income as a reduction of the rental expense on a straight line basis over the term of the lease.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year using tax rates enacted or substantively enacted by the statement of financial position date and any adjustment to the tax payable or recoverable in respect of the previous year.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date using tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date, except that deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax balances are not recognised in respect of permanent differences.

2. Accounting policies (continued)

2.7 Tangible assets

Tangible assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Comprehensive Income on an accruals basis during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Leasehold improvements	- Term of the lease
Fixtures and fittings	- 4 years
Office equipment	- 3 years
Computer software	- 3 years

2.8 Investments

The investment balance comprises the capital contribution made by the Company to Attestor Capital LLP and is measured at cost less provision for impairment as it does not have a reliable fair value. Any impairment is recognised in the Statement of Comprehensive Income.

2.9 Debtors

Debtors are measured at fair value on initial recognition, being the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Subsequent to initial recognition debtors are measured at amortised cost using the effective interest method. Appropriate allowances for estimated irrecoverable amounts are recognised in the Statement of Comprehensive Income when there is objective evidence that the asset is impaired.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year.

(a) Critical judgements in applying the Company's accounting policies

The director is of the opinion that a reliable fair value can not be determined for the investment in the LLP and as such this investment has been stated at cost less impairment.

The director is of the opinion that it is probable that the Company will exercise the break clause in the lease agreement and as such the lease incentive is being charged to the statement of comprehensive income over the period to the rent review.

(b) Critical accounting estimates and assumptions

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually and amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the tangible assets, and note 2.7 for the useful economic lives for each class of assets.

ii) Impairment of debtors

The director has reviewed the recoverable value of trade and other debtors in note 11, including the ageing profile of debtors and historical experience, and is confident that there are no indications that debtor balances should be impaired.

iii) Impairment of investments

The director has reviewed the operating results and financial position of the LLP and is confident that there are no indications that the Company's investment in the LLP should be impaired.

Attestor Services Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

4. Turnover

An analysis of turnover by class of business is as follows:

	2017 £	2016 £
Support service fees	8,327,245	4,652,388
Profit allocations	250,000	230,000
	<u>8,577,245</u>	<u>4,882,388</u>

All turnover arose within the United Kingdom.

5. Operating profit

The operating profit is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible assets	85,352	85,764
Fees payable to the Company's auditor for the audit of the Company's annual financial statements	13,000	9,000
Exchange differences	4,280	(15,722)
Operating lease costs	<u>230,028</u>	<u>225,653</u>

No non-audit services were provided by the Company's auditor during 2017 (2016: nil).

6. Interest payable

	2017 £	2016 £
Bank interest payable	<u>-</u>	<u>386</u>

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

7. Taxation

	2017 £	2016 £
Corporation tax		
Current tax on profits for the year	148,338	80,389
Adjustments in respect of previous periods	3,617	4
	<u>151,955</u>	<u>80,393</u>
Deferred tax		
Origination and reversal of timing differences	(38,657)	(3,983)
Changes to tax rates	1,133	1,893
Total deferred tax	<u>(37,524)</u>	<u>(2,090)</u>
Taxation on profit on ordinary activities	<u>114,431</u>	<u>78,303</u>

Factors affecting tax charge for the year

The tax assessed for the year is the higher than (2016: higher than) the standard rate of corporation tax in the UK of 19.25% (2016: 20.00%) as set out below:

	2017 £	2016 £
Profit on ordinary activities before tax	<u>250,000</u>	<u>230,000</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.25% (2016: 20.00%)	48,116	46,000
Effects of:		
Expenses not deductible for tax purposes	61,564	30,406
Adjustments to tax charge in respect of prior periods	3,617	4
Adjustment in respect of changes to tax rate	1,133	1,893
Total tax charge for the year	<u>114,431</u>	<u>78,303</u>

Factors that may affect future tax charges

The UK Government legislated in the Finance (No.2) Act 2016 which received Royal Assent on 18 November 2016 to reduce the standard rate of UK corporation tax to 19% from 1 April 2017 and further to 18% from 1 April 2020. In the 2016 Finance Act, which received Royal Assent on 15 September 2016, the Government announced a further reduction in the rate of corporation tax to 17% from 1 April 2020. The reduced rates of UK corporation tax will affect future cash tax payments made by the Group.

Attestor Services Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

8. Tangible assets

	<i>Leasehold improvements</i> £	<i>Fixtures and fittings</i> £	<i>Office equipment</i> £	<i>Computer software</i> £	<i>Total</i> £
Cost					
At 1 January 2017	131,344	101,643	78,226	30,175	341,388
Additions	-	11,366	57,664	876	69,906
At 31 December 2017	131,344	113,009	135,890	31,051	411,294
Depreciation					
At 1 January 2017	90,977	41,762	62,674	28,603	224,016
Charge for the year	40,183	27,464	16,881	824	85,352
At 31 December 2017	131,160	69,226	79,555	29,427	309,368
Net book value					
At 31 December 2017	184	43,783	56,335	1,624	101,926
At 31 December 2016	40,367	59,881	15,552	1,572	117,372

9. Investments

	<i>Unlisted investments</i> £
Cost	
At 1 January 2017	664,650
At 31 December 2017	664,650

The investment represents capital contributed to Attestor Capital LLP ("the LLP") and represents 89% of the contributed capital of this entity. The Company is the corporate member of the LLP however the LLP is controlled by J Peters as set out by the LLP Deed dated 2 December 2011. As a result, the Company is not deemed to be in a position to exercise control or significant influence over the LLP.

Attestor Services Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

10. Debtors

	2017 £	2016 £
Amounts owed by affiliated undertakings	1,710,234	269,077
Other debtors	1,371,028	932,876
Prepayments and accrued income	391,956	246,205
Tax recoverable	-	30,410
Deferred taxation (Note 12)	86,100	48,576
	<u>3,559,318</u>	<u>1,527,144</u>

Included in other debtors is an amount of £978,751 (2016: £609,115) in respect of payroll taxes and which are pending for settlement with the tax authorities, disclosed in note 11, these have been paid by the LLP to the the Company's payroll service provider. The payroll taxes were settled after year end. Amounts owed by related undertakings are unsecured, interest free and due on demand.

11. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	293,715	33,512
Corporation tax payable	148,338	80,393
Other taxation and social security	978,751	609,115
Other creditors	643	-
Accruals and deferred income	1,695,791	202,573
	<u>3,117,238</u>	<u>925,593</u>

Amounts owed to related undertakings are unsecured, interest free and repayable on demand.

The carrying value of trade creditors equates to the fair value of these liabilities.

12. Deferred taxation

	2017 £	2016 £
At 1 January 2017	48,576	46,486
Credited to the statement of comprehensive income	37,524	2,090
At 31 December 2017	<u>86,100</u>	<u>48,576</u>

Notes to the Financial Statements
For the Year Ended 31 December 2017

12. Deferred taxation (continued)

The deferred tax asset is made up as follows:

	2017 £	2016 £
Accelerated capital allowances	600	516
Profit allocations taxed in advance of recognition	85,500	48,060
	<u>86,100</u>	<u>48,576</u>

13. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
243,741 Ordinary shares of £1 each	<u>243,741</u>	<u>243,741</u>

14. Commitments under operating leases

At 31 December 2017 the Company had future minimum lease payments under non-cancellable operating leases falling due for payment as follows:

	2017 £	2016 £
Not later than 1 year	156,979	225,225
Later than 1 year and not later than 5 years	-	603,517
	<u>156,979</u>	<u>828,742</u>

Attestor Services Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

15. Related party transactions

i) Attestor Capital LLP, (an entity under common control):

During the year, the Company received £8,327,245 (2016: £4,652,388) for support services provided to the LLP and was awarded profit allocations of £250,000 (2016: £230,000) by the LLP. The LLP also provided funding to the Company. At year-end the balance due to the Company from the LLP amounted to £1,638,775 (2016: £269,077).

ii) Attestor Capital Ireland Limited, (an entity under common control):

During the year, the Company paid expenses on behalf of Attestor Capital Ireland Limited totalling £71,459 (2016: £nil). At the year end the balance due to the Company from Attestor Capital Ireland Limited was £71,459 (2016: £nil).

iii) Key management personnel:

The key management personnel of the Company are deemed to be the director of the Company. The director did not receive any remuneration in respect of the services provided to the Company (see Note 6 for further details).

16. Controlling party

The Company's immediate parent undertaking is Attestor Capital Limited, a company incorporated in the Cayman Islands. The ultimate controlling party is J Peters.