

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED
(Company Limited by Guarantee)

Company Number: 07720188
Registered Charity Number: 1144887

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2014

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Kensington Dragons Football Club Limited

TRUSTEES	P Chapman M Murphy C Pirzio-Biroli C Shirley M Clancy
COMPANY NUMBER	7720188
CHARITY NUMBER	1144887
REGISTERED OFFICE	90 Clarendon Road London W11 2HR
INDEPENDENT EXAMINERS	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
BANKERS	HSBC Bank plc 25 Notting Hill Gate London W11 3JJ

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2014

The Trustees present the report and financial statements for the year ended 31st August 2014. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Memorandum and Articles of Association, applicable law and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Constitution

Kensington Dragons Football Club is a registered charity, number 1144887, and a company limited by guarantee, number 07720188. It was incorporated on 27th July 2011. The club is governed by its Memorandum and Articles of Association.

Trustees

The trustees throughout the period were:

P Chapman
M Murphy
C Pirzio-Biroli
C Shirley
M Clancy

New trustees are appointed by the existing trustees in accordance with the Memorandum and Articles of Association.

Objects

The principal object of the club is to promote community participation of, primarily, children and young people regardless of race sex, creed, financial means or social and economic circumstances in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health. The club also aims to advance the education of children and young people so that they might grow to maturity as individuals, become responsible members of society and their conditions of life may be improved.

Public Benefit

The trustees confirm that they comply with their duty to have regard to the Charity Commission guidance on public benefit in exercising their power and duties, and deciding what activities the charity should undertake.

Activities and Financial Results

The Club battled through storms, floods and then heat waves to provide training and match opportunities to young people. Particular highlights were: the U11s won every League game and only conceded 4 league goals. The newly promoted First team almost won the Premiership, being Runners Up – they won 19, drew 8 and lost 3 games. The Reserves came equal first in the league and then lost on goal difference to finish runners up – they won 12, drew 2 and lost 2. The U18s grew in stature and beat some of the best sides in their Premiership division. The graduating Dragons developed into a most pleasant, talented group of 17/18 year olds. The U16s survived the shock of promotion and only just missed out on silverware. The U15As had their best season to date and came close to gaining promotion. They won 9, lost 3 and drew 3 matches. The U15Bs had a solid season winning some spectacular matches along the way. The U14As enjoyed their season whilst the U14Bs had a more challenging time. The U12s started off slowly but ended up probably the most improved of the Dragons sides. The U11s won the League and the U10s trained and played friendly matches in preparation for entering the League next season.

During the year the club's income was generated mainly from subscriptions and sponsorships. The activities and financial results for the year are as shown on page 5 of the accounts.

Reserves Policy

All of the club's reserves are unrestricted and are generated from subscriptions and sponsorships. The trustees review the level of reserves annually and believe the current level to be sufficient. As at 31st August 2014 the club had reserves of £40,078.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2014

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

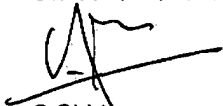
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Compliance

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the Trustees


C Shirley
Trustee

Date: 28/5/2015

Independent Examiner's Report to the Trustees of Kensington Dragons Football Club Limited

I report on the accounts of the charitable company for the period ended 31st August 2014, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Heather Powell, FCA
For and on behalf of Kingston Smith LLP

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: 29 May 2015

Kensington Dragons Football Club Limited
Statement of Financial Activities
(incorporating the Income and Expenditure account)
For the year ended 31st August 2014

	2014 Total Funds £	2013 Total Funds £
INCOME AND EXPENDITURE		
Incoming Resources		
Incoming resources from generated funds		
Voluntary income	78,770	47,496
Total Incoming Resources	<u>78,770</u>	<u>47,496</u>
Resources Expended		
Charitable activities	55,910	48,733
Total Resources Expended	<u>55,910</u>	<u>48,733</u>
Net Movement in Funds	22,860	(1,237)
Fund Balance brought forward	17,218	18,455
Fund Balance at 31 August 2014	<u><u>40,078</u></u>	<u><u>17,218</u></u>

All gains and losses arising in the year have been included in the Statement of Financial Activities and arise from continuing operations.

Kensington Dragons Football Club Limited

Balance Sheet as at 31st August 2014

	2014 £	2014 £	2013 £	2013 £
Current Assets				
Prepayments	1,514		183	
Cash at bank and in hand	38,564		17,035	
	<u>40,078</u>		<u>17,218</u>	
Creditors: Amounts falling due within one year	<u>-</u>		<u>-</u>	
Net Current Assets		<u>40,078</u>		<u>17,218</u>
Net Assets		<u>40,078</u>		<u>17,218</u>
 Funds				
Unrestricted general funds		<u>40,078</u>		<u>17,218</u>
		<u>40,078</u>		<u>17,218</u>

The directors state:

(a) For the year ended 31 August 2014 the charitable company was entitled to exemption under Section 477 of the Companies Act 2006.

(b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibilities for:


(i) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

(d) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on: 28/05/2015

Signed on their behalf by:


C Shirley
Trustee

Company Number: 07720188

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2014

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The accounts comply with the Statement of Recommended Practice 2005, Accounting and Reporting by Charities, and applicable accounting standards. The financial statements have been prepared on the going concern basis.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the club is entitled to the income and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.3 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

2 Transactions with Trustees

There was no remuneration or expenses paid to the Trustees during the period. No Trustees received reimbursement for costs during the period.

3 Limited Liability

The company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.