

REGISTERED NUMBER: 07719987 (England and Wales)

PSIAM LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2014

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FOR THE YEAR ENDED 31 July 2014**

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PSIAM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2014

DIRECTOR: Mr J E Mowbray

REGISTERED OFFICE: 4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

REGISTERED NUMBER: 07719987 (England and Wales)

ACCOUNTANTS: Plan.IT Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

PSIAM LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PSIAM LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Plan.IT Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

30 April 2015

ABBREVIATED BALANCE SHEET
31 July 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,943	1,026
CURRENT ASSETS			
Debtors		13,770	53,786
Cash at bank		85,479	55,905
		99,249	109,691
CREDITORS			
Amounts falling due within one year		(67,498)	(29,721)
NET CURRENT ASSETS		31,751	79,970
TOTAL ASSETS LESS CURRENT LIABILITIES		33,694	80,996
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Reserves - profit/loss b/fwd		33,684	80,986
SHAREHOLDERS' FUNDS		33,694	80,996

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2015 and were signed by:

Mr J E Mowbray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years straight line basis.

Plant and machinery - 25% on reducing balance.

2. TANGIBLE FIXED ASSETS**COST**

At 1 August 2013

Additions

At 31 July 2014

DEPRECIATION

At 1 August 2013

Charge for year

At 31 July 2014

NET BOOK VALUE

At 31 July 2014

At 31 July 2013

**Total
£**

2,053

1,759

3,812

1,027

842

1,869

1,943

1,026

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.