

Abbreviated Unaudited Accounts

for the Period 1 August 2012 to 31 December 2013

for

Unispace Global Limited

Contents of the Abbreviated Accounts  
for the Period 1 August 2012 to 31 December 2013

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Abbreviated Balance Sheet  
31 December 2013

	Notes	31.12.13 £	31.7.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	57,764	-
<b>CURRENT ASSETS</b>			
Stocks		141,795	-
Debtors		1,204,978	100
Cash at bank		267,569	-
		<u>1,614,342</u>	<u>100</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,403,379)</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>210,963</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>268,727</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	250,000	100
Profit and loss account		<u>18,727</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>268,727</u>	<u>100</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2014 and were signed on its behalf by:

Mr G Woodcock - Director

Notes to the Abbreviated Accounts  
for the Period 1 August 2012 to 31 December 2013

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services in respect of interior design, excluding value added tax. Sales are recognised at the point at which the service is complete.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Period 1 August 2012 to 31 December 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	89,162
At 31 December 2013	<u>89,162</u>
<b>DEPRECIATION</b>	
Charge for period	31,398
At 31 December 2013	<u>31,398</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>57,764</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.7.12 £
250,000	Ordinary shares	£1	<u>250,000</u>	<u>100</u>

249,900 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.