Registered Number 07719609

GAY STAR NEWS LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	7,130	5,019
		7,130	5,019
Current assets			
Debtors		31,785	100,852
Cash at bank and in hand		14,608	7,192
		46,393	108,044
Creditors: amounts falling due within one year		(143,130)	(342,287)
Net current assets (liabilities)		(96,737)	(234,243)
Total assets less current liabilities		(89,607)	(229,224)
Creditors: amounts falling due after more than one year		(195,454)	-
Total net assets (liabilities)		(285,061)	(229,224)
Capital and reserves			
Called up share capital		325	127
Share premium account		102,713	102,713
Profit and loss account		(388,099)	(332,064)
Shareholders' funds		(285,061)	(229,224)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2015

And signed on their behalf by:
T Reid-Smith, Director
S Nunn, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset class Depreciation method and rate
Office equipment Straight line 30%

Other accounting policies
The company was controlled by the directors who owned over 50% of the called up share capital. at 31December 2014.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	11,053
Additions	7,752
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	18,805
Depreciation	
At 1 January 2014	6,034
Charge for the year	5,641
On disposals	-
At 31 December 2014	11,675
Net book values	
At 31 December 2014	7,130
At 31 December 2013	5,019