

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2016

for

M&M Property Estate Agents Limited

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for the Year Ended 31 March 2016

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M&M Property Estate Agents Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: D Swift

REGISTERED OFFICE: 3A Station Square
Flitwick
Bedfordshire
MK45 1DP

REGISTERED NUMBER: 07718932 (England and Wales)

Report of the Director
for the Year Ended 31 March 2016

The director presents his report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of estate agents

DIRECTOR

D Swift held office during the whole of the period from 1 April 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Swift - Director

16 August 2016

Director's Responsibilities Statement
for the Year Ended 31 March 2016

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and Loss Account
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
TURNOVER		42,715	39,530
Cost of sales		<u>155</u>	<u>250</u>
GROSS PROFIT		<u>42,560</u>	<u>39,280</u>
Administrative expenses		<u>19,819</u>	<u>24,707</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	22,741	14,573
Tax on profit on ordinary activities	3	<u>4,548</u>	<u>2,903</u>
PROFIT FOR THE FINANCIAL YEAR		<u>18,193</u>	<u>11,670</u>

Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors	4	1,944	1,944
Cash at bank and in hand		<u>48,491</u>	<u>27,386</u>
		50,435	29,330
CREDITORS			
Amounts falling due within one year	5	<u>6,860</u>	<u>3,948</u>
NET CURRENT ASSETS		<u>43,575</u>	<u>25,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,575</u>	<u>25,382</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>43,574</u>	<u>25,381</u>
SHAREHOLDERS' FUNDS		<u>43,575</u>	<u>25,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 16 August 2016 and were signed by:

D Swift - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income received for the year from property sales and commissions.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.16 £	31.3.15 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.16 £	31.3.15 £
Current tax:		
UK corporation tax	4,548	2,915
Tax difference for prior year	<u>-</u>	<u>(12)</u>
Tax on profit on ordinary activities	<u>4,548</u>	<u>2,903</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Other debtors	<u>1,944</u>	<u>1,944</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade creditors	2,101	-
Taxation and social security	4,548	2,915
Other creditors	211	1,033
	<u>6,860</u>	<u>3,948</u>

6. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.3.16	31.3.15
	£	£
Expiring:		
Between one and five years	<u>8,400</u>	<u>8,400</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 April 2015	25,381
Profit for the year	<u>18,193</u>
At 31 March 2016	<u>43,574</u>

9. ULTIMATE PARENT COMPANY

M&M Property Management Limited (incorporated in England & Wales) is regarded by the director as being the company's ultimate parent company.

10. TRANSACTIONS WITH DIRECTORS

At the end of the year the company owed D Swift, the sole director, a balance of £11 (2014: £13).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M&M Property Management Limited by virtue of its shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.