

Unaudited Financial Statements
for the Period 28 December 2019 to 26 December 2020
for
DBM Construction Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: D McMullan

SECRETARY: Mrs C L Lister

REGISTERED OFFICE: Langtoft Stables
Langtoft Fen
Peterborough
Cambridgeshire
PE6 9NX

REGISTERED NUMBER: 07717539

ACCOUNTANTS: Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

Balance Sheet
26 December 2020

	Notes	26.12.20 £	£	27.12.19 £	£
FIXED ASSETS					
Tangible assets	4		1,029,431		1,741,706
CURRENT ASSETS					
Stocks		4,811		4,229	
Debtors	5	1,024,932		219,899	
Cash at bank		<u>1</u>		<u>41,732</u>	
		1,029,744		265,860	
CREDITORS					
Amounts falling due within one year	6	<u>736,543</u>		<u>874,577</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>293,201</u>		<u>(608,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,322,632		1,132,989
CREDITORS					
Amounts falling due after more than one year	7		<u>636,310</u>		<u>564,452</u>
NET ASSETS			<u>686,322</u>		<u>568,537</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>686,321</u>		<u>568,536</u>
SHAREHOLDERS' FUNDS			<u>686,322</u>		<u>568,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

D McMullan - Director

1. **STATUTORY INFORMATION**

DBM Construction Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 50% on cost, 33% on cost, 25% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 28 December 2019	3,044,897
Additions	97,846
Disposals	(1,590,777)
At 26 December 2020	<u>1,551,966</u>
DEPRECIATION	
At 28 December 2019	1,303,191
Charge for period	177,532
Eliminated on disposal	(958,188)
At 26 December 2020	<u>522,535</u>
NET BOOK VALUE	
At 26 December 2020	<u>1,029,431</u>
At 27 December 2019	<u>1,741,706</u>

Notes to the Financial Statements - continued
for the Period 28 December 2019 to 26 December 2020

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 28 December 2019	2,640,616
Additions	90,096
Disposals	(1,559,487)
Transfer to ownership	(269,129)
At 26 December 2020	<u>902,096</u>
DEPRECIATION	
At 28 December 2019	996,430
Charge for period	112,400
Eliminated on disposal	(944,056)
Transfer to ownership	94,693
At 26 December 2020	<u>259,467</u>
NET BOOK VALUE	
At 26 December 2020	<u>642,629</u>
At 27 December 2019	<u>1,644,186</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	26.12.20 £	27.12.19 £
Trade debtors	984,728	219,899
Other debtors	40,204	-
	<u>1,024,932</u>	<u>219,899</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	26.12.20 £	27.12.19 £
Bank loans and overdrafts	35,627	5,400
Hire purchase contracts and finance leases	196,064	322,290
Trade creditors	247,224	377,577
Taxation and social security	245,549	169,310
Other creditors	12,079	-
	<u>736,543</u>	<u>874,577</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	26.12.20	27.12.19
	£	£
Bank loans	48,119	81,750
Hire purchase contracts and finance leases	588,191	412,399
Other creditors	-	70,303
	<u>636,310</u>	<u>564,452</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is director and shareholder, Mr D McMullan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.