

Unaudited Financial Statements for the Year Ended 28 December 2018

for

DBM Construction Limited

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**DIRECTOR:** D McMullan

**SECRETARY:** Mrs C L Lister

**REGISTERED OFFICE:** Langtoft Stables  
Langtoft Fen  
Peterborough  
Cambridgeshire  
PE6 9NX

**REGISTERED NUMBER:** 07717539

**ACCOUNTANTS:** Mason & Co.  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
PE8 4HN

Balance Sheet  
28 December 2018

	Notes	28.12.18 £	£	28.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,674,593		1,460,691
<b>CURRENT ASSETS</b>					
Stocks		4,317		4,276	
Debtors	5	365,859		443,662	
Cash at bank		<u>138</u>		<u>35,631</u>	
		370,314		483,569	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>812,811</u>		<u>823,595</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(442,497)</u>		<u>(340,026)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,232,096		1,120,665
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>724,459</u>		<u>800,826</u>
<b>NET ASSETS</b>			<u>507,637</u>		<u>319,839</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>507,636</u>		<u>319,838</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>507,637</u>		<u>319,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2019 and were signed by:

D McMullan - Director

1. **STATUTORY INFORMATION**

DBM Construction Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 50% on cost, 33% on cost, 25% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 28 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 29 December 2017	2,359,085
Additions	509,417
At 28 December 2018	<u>2,868,502</u>
<b>DEPRECIATION</b>	
At 29 December 2017	898,394
Charge for year	295,515
At 28 December 2018	<u>1,193,909</u>
<b>NET BOOK VALUE</b>	
At 28 December 2018	<u>1,674,593</u>
At 28 December 2017	<u>1,460,691</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 29 December 2017	1,975,544
Additions	509,417
At 28 December 2018	<u>2,484,961</u>
<b>DEPRECIATION</b>	
At 29 December 2017	625,427
Charge for year	278,930
At 28 December 2018	<u>904,357</u>
<b>NET BOOK VALUE</b>	
At 28 December 2018	<u>1,580,604</u>
At 28 December 2017	<u>1,350,117</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 December 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.12.18	28.12.17
	£	£
Trade debtors	317,256	412,912
Other debtors	48,603	30,750
	<u>365,859</u>	<u>443,662</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.12.18	28.12.17
	£	£
Bank loans and overdrafts	5,400	5,400
Hire purchase contracts and finance leases	349,008	349,736
Trade creditors	280,235	331,976
Taxation and social security	178,168	136,483
	<u>812,811</u>	<u>823,595</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.12.18	28.12.17
	£	£
Bank loans	12,220	17,550
Hire purchase contracts and finance leases	645,257	730,044
Other creditors	66,982	53,232
	<u>724,459</u>	<u>800,826</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is director and shareholder, Mr D McMullan.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.