

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

RRL ACCESS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RRL ACCESS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2020

DIRECTOR: L H Ainsworth

SECRETARY: R E Warner

REGISTERED OFFICE: C/o Olive Grosvenor House
George Street
Corby
Northamptonshire
NN17 1QB

REGISTERED NUMBER: 07716307 (England and Wales)

ACCOUNTANTS: Durrants - Calleva
Accountants and Tax Advisors
4 Cornet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

BALANCE SHEET
31 March 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>58,083</u>		<u>401,218</u>
			58,083		401,218
CURRENT ASSETS					
Stocks		884,000		350,000	
Debtors	6	1,482,919		1,548,198	
Cash at bank and in hand		<u>3,103</u>		<u>2,393</u>	
		2,370,022		1,900,591	
CREDITORS					
Amounts falling due within one year	7	<u>2,276,291</u>		<u>2,157,007</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>93,731</u>		<u>(256,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>151,814</u>		<u>144,802</u>
CREDITORS					
Amounts falling due after more than one year	8		-		(16,387)
PROVISIONS FOR LIABILITIES			-		(61,666)
NET ASSETS			<u><u>151,814</u></u>		<u><u>66,749</u></u>
CAPITAL AND RESERVES					
Called up share capital		100,000		100,000	
Retained earnings		<u>51,814</u>		<u>(33,251)</u>	
		<u><u>151,814</u></u>		<u><u>66,749</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2020 and were signed by:

L H Ainsworth - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Rrl Access Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost and 20% on reducing balance
Plant and machinery etc	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2019 - 25) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	<u>3,000</u>
AMORTISATION	
At 1 April 2019	
and 31 March 2020	<u>3,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	25,000	724,282	749,282
Reclassification/transfer	-	(338,135)	(338,135)
At 31 March 2020	<u>25,000</u>	<u>386,147</u>	<u>411,147</u>
DEPRECIATION			
At 1 April 2019	10,000	338,064	348,064
Charge for year	5,000	-	5,000
At 31 March 2020	<u>15,000</u>	<u>338,064</u>	<u>353,064</u>
NET BOOK VALUE			
At 31 March 2020	<u>10,000</u>	<u>48,083</u>	<u>58,083</u>
At 31 March 2019	<u>15,000</u>	<u>386,218</u>	<u>401,218</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Trade debtors	690,863	801,712
Amounts owed by group undertakings	792,056	733,097
Other debtors	-	13,389
	<u>1,482,919</u>	<u>1,548,198</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Bank loans and overdrafts	1,296,856	944,969
Hire purchase contracts	11,705	25,266
Trade creditors	174,462	457,459
Taxation and social security	369,376	290,568
Other creditors	423,892	438,745
	<u>2,276,291</u>	<u>2,157,007</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/20	31/3/19
	£	£
Hire purchase contracts	-	16,387

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.