

**KD MEDIX LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

Branagans Accountancy Services Ltd

352 Herringthorpe Valley Rd
Rotherham
S60 4LA

Kd Medix Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2018

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Kd Medix Ltd
Balance Sheet
As at 31 July 2018

Registered number: 07716078

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,455		1,819
			<u>1,455</u>		<u>1,819</u>
CURRENT ASSETS					
Debtors	7	17,893		13,433	
Cash at bank and in hand		19,352		17,664	
		<u>37,245</u>		<u>31,097</u>	
Creditors: Amounts Falling Due Within One Year	8	(10,370)		(10,068)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			26,875		21,029
			<u>26,875</u>		<u>21,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,330		22,848
			<u>28,330</u>		<u>22,848</u>
NET ASSETS			28,330		22,848
			<u>28,330</u>		<u>22,848</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	12		13,000		13,000
Profit and Loss Account			15,230		9,748
			<u>28,330</u>		<u>22,848</u>
SHAREHOLDERS' FUNDS			28,330		22,848
			<u>28,330</u>		<u>22,848</u>

Kd Medix Ltd
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kevin Duggan

05/11/2018

The notes on pages 3 to 5 form part of these financial statements.

Kd Medix Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Computer Equipment	20% Reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	<u>2</u>	<u>2</u>

Kd Medix Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

6. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2017	2,943	1,618	4,561
As at 31 July 2018	2,943	1,618	4,561
Depreciation			
As at 1 August 2017	2,173	569	2,742
Provided during the period	155	209	364
As at 31 July 2018	2,328	778	3,106
Net Book Value			
As at 31 July 2018	615	840	1,455
As at 1 August 2017	770	1,049	1,819

7. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	17,893	13,433
	17,893	13,433

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	5,101	8,044
Other taxes and social security	158	140
Accruals and deferred income	750	744
Directors' loan accounts	4,361	1,140
	10,370	10,068

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

10. Directors Advances, Credits and Guarantees

Dividends paid to directors

Kd Medix Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

	2018	2017
	£	£
Mrs Yvonne Preston-Duggan	7,950	12,500
Mr Kevin Duggan	7,950	12,500

11. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	15,900	24,000
	<u>15,900</u>	<u>24,000</u>
	<u>15,900</u>	<u>24,000</u>

12. Reserves

	Revaluation Reserve
	£
As at 1 August 2017	13,000
Transfer to profit and loss	-
As at 31 July 2018	<u>13,000</u>

13. General Information

Kd Medix Ltd Registered number 07716078 is a limited by shares company incorporated in England & Wales. The Registered Office is 39 Marlowe Road, Herringthorpe, Rotherham, S65 2JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.