

Registered number
07716051

BGHE Limited

Filleted Accounts

31 December 2017

BGHE Limited**Registered number:** 07716051**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	4,266,533	4,608,053
Current assets			
Debtors	4	31,766	40,793
Cash at bank and in hand		58,244	85,318
		<u>90,010</u>	<u>126,111</u>
Creditors: amounts falling due within one year	5	(166,678)	(109,954)
Net current (liabilities)/assets		<u>(76,668)</u>	<u>16,157</u>
Total assets less current liabilities		<u>4,189,865</u>	<u>4,624,210</u>
Creditors: amounts falling due after more than one year	6	(8,160,561)	(8,190,735)
Net liabilities		<u>(3,970,696)</u>	<u>(3,566,525)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,970,796)	(3,566,625)
Shareholder's funds		<u>(3,970,696)</u>	<u>(3,566,525)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Atkinson

Director

Approved by the board on 30 September 2018

BGHE Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The financial statements have been prepared on a going concern basis, which the directors believe to be appropriate after considering the following:

The company's shareholder has undertaken to provide continued financial support to allow the company to meet its debts as they fall due for a period of not less than one year following the date of these financial statements.

After making enquiries, the directors have a reasonable expectation that the company have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to prepare the financial statements on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Annual revaluation review
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 3 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

			Number	Number
	Average number of persons employed by the company		15	15
3	Tangible fixed assets			
		Land and buildings	Plant and machinery etc	Office equipment
		£	£	£
	Cost			Total
		£	£	£
	At 1 January 2017	4,375,956	738,248	71,284
	Additions	-	-	126
	Disposals	(229,132)	(36,031)	-
	At 31 December 2017	4,146,824	702,217	71,410
	Depreciation			
	At 1 January 2017	-	512,026	65,409
	Charge for the year	-	104,883	2,761
	On disposals	-	(31,161)	-
	At 31 December 2017	-	585,748	68,170
	Net book value			
	At 31 December 2017	4,146,824	116,469	3,240
	At 31 December 2016	4,375,956	226,222	5,875
4	Debtors		2017	2016
			£	£
	Trade debtors		27,776	40,793
5	Creditors: amounts falling due within one year		2017	2016
			£	£
	Trade creditors		70,988	49,233
	Other taxes and social security costs		95,691	47,404
	Other creditors		(1)	13,317
			166,678	109,954
6	Creditors: amounts falling due after one year		2017	2016
			£	£
	Other creditors		8,160,561	8,190,735
7	Controlling party			

The ultimate controlling party is Mrs F Hay.

8 Other information

BGHE Limited is a private company limited by shares and incorporated in England. Its registered office is:

Birch Grove House

Birch Grove House

Horsted Keynes

Haywards Heath

RH17 7BT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.