

Registered number
07716051

BGHE Limited

Filleted Accounts

31 December 2019

BGHE Limited**Registered number:** 07716051**Balance Sheet****as at 31 December 2019**

| | Notes | 2019 £ | 2018 £ |
|--|-------|--------------------|--------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 4,165,896 | 4,199,699 |
| Current assets | | | |
| Stocks | | 4,641 | - |
| Debtors | 4 | 17,328 | 30,304 |
| Cash at bank and in hand | | 69,342 | 68,219 |
| | | <u>91,311</u> | <u>98,523</u> |
| Creditors: amounts falling due within one year | 5 | (117,247) | (73,282) |
| Net current (liabilities)/assets | | <u>(25,936)</u> | <u>25,241</u> |
| Total assets less current liabilities | | <u>4,139,960</u> | <u>4,224,940</u> |
| Creditors: amounts falling due after more than one year | 6 | (8,231,926) | (8,282,430) |
| Net liabilities | | <u>(4,091,966)</u> | <u>(4,057,490)</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (4,092,066) | (4,057,590) |
| Shareholders' funds | | <u>(4,091,966)</u> | <u>(4,057,490)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Atkinson

Director

Approved by the board on 29 December 2020

BGHE Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The financial statements have been prepared on a going concern basis, which the directors believe to be appropriate after considering the following:

The company's shareholder has undertaken to provide continued financial support to allow the company to meet its debts as they fall due for a period of not less than one year following the date of these financial statements.

After making enquiries, the directors have a reasonable expectation that the company have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to prepare the financial statements on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|--------------------|
| Freehold buildings | Annual revaluation |
| Plant and machinery | over 5 years |
| Fixtures, fittings, tools and equipment | over 3 years |

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past

periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

| 2 Employees | 2019 | 2018 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>16</u> | <u>16</u> |

3 Tangible fixed assets

| | Land and buildings | Plant and machinery etc | Total |
|-----------------------|-------------------------------|--|------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2019 | 4,146,824 | 723,992 | 4,870,816 |
| Disposals | - | (89,581) | (89,581) |
| At 31 December 2019 | <u>4,146,824</u> | <u>634,411</u> | <u>4,781,235</u> |
| Depreciation | | | |
| At 1 January 2019 | - | 671,117 | 671,117 |
| Charge for the year | - | 30,679 | 30,679 |
| On disposals | - | (86,457) | (86,457) |
| At 31 December 2019 | <u>-</u> | <u>615,339</u> | <u>615,339</u> |
| Net book value | | | |
| At 31 December 2019 | <u>4,146,824</u> | <u>19,072</u> | <u>4,165,896</u> |
| At 31 December 2018 | <u>4,146,824</u> | <u>52,875</u> | <u>4,199,699</u> |

| 4 Debtors | 2019 | 2018 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 17,328 | 27,759 |
| Other debtors | - | 2,545 |
| | <u>17,328</u> | <u>30,304</u> |

| 5 Creditors: amounts falling due within one year | 2019 | 2018 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 45,830 | 33,321 |

| | | |
|------------------------------------|----------------|---------------|
| Taxation and social security costs | 49,481 | 37,437 |
| Other creditors | 21,936 | 2,524 |
| | <u>117,247</u> | <u>73,282</u> |

6 Creditors: amounts falling due after one year

2019

2018

£

£

Other creditors

8,231,926

8,282,430

7 Other information

BGHE Limited is a private company limited by shares and incorporated in England. Its registered office is:

Birch Grove House

Birch Grove Road

Horsted Keynes

Haywards Heath

RH17 7DG

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