

Registration number: 07715875

Olivier Baby Limited

Unaudited Financial Statements
for the Year Ended 31 March 2023



Olivier Baby Limited

(Registration number: 07715875)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	-	4,001
Current assets			
Stocks		-	284,550
Debtors	4	846	13,529
Cash at bank and in hand		27,442	32,807
		28,288	330,886
Creditors: Amounts falling due within one year	5	(2,923)	(86,944)
Net current assets		25,365	243,942
Total assets less current liabilities		25,365	247,943
Creditors: Amounts falling due after more than one year	5	(435,606)	(590,233)
Net liabilities		(410,241)	(342,290)
Capital and reserves			
Called up share capital		2,061	2,061
Share premium reserve		229,939	229,939
Profit and loss account		(642,241)	(574,290)
Shareholders' deficit		(410,241)	(342,290)

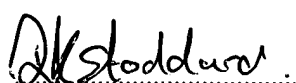
For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account has been taken.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 13 June 2023 and signed on its behalf by:



R Stoddard
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

Olivier Baby Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statutory information

Olivier Baby Limited is a private company, limited by shares, domiciled in England and Wales, company number 07715875. The registered office is at Church Farm, Carlton Green Road, Newmarket, CB8 9LD.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Grants that relate to the financing of projects to expand the operations of the business are amortised over the expected useful economic lives of the assets or projects concerned. Grants relating to the revenue expenditure are credited to income where receivable.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Computer equipment	25% straight line
Property improvements	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Olivier Baby Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2022 - 11).

Olivier Baby Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

3 Tangible assets

	Plant and machinery £	Furniture, fixtures and fittings £	Computer equipment £	Property improvements £	Total £
Cost or valuation					
At 1 April 2022	8,544	8,308	4,853	23,487	45,192
Disposals	<u>(8,544)</u>	<u>(8,308)</u>	<u>(4,853)</u>	<u>(23,487)</u>	<u>(45,192)</u>
At 31 March 2023	-	-	-	-	-
Depreciation					
At 1 April 2022	8,544	8,038	3,983	20,627	41,192
Charge for the year	-	68	218	715	1,001
Eliminated on disposal	<u>(8,544)</u>	<u>(8,106)</u>	<u>(4,201)</u>	<u>(21,342)</u>	<u>(42,193)</u>
At 31 March 2023	-	-	-	-	-
Carrying amount					
At 31 March 2023	-	-	-	-	-
At 31 March 2022	-	271	870	2,860	4,001

4 Debtors

	2023 £	2022 £
Prepayments and accrued income	-	622
Other debtors	<u>846</u>	<u>12,907</u>
	<u>846</u>	<u>13,529</u>

Olivier Baby Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

5 Creditors

	2023 £	2022 £
Due within one year		
Bank loan	-	9,586
Trade creditors	-	21,706
Taxation and social security	-	16,390
Accruals and deferred income	2,923	3,000
Other creditors	-	36,262
	<u>2,923</u>	<u>86,944</u>
	2023 £	2022 £
Due after one year		
Directors current accounts	410,606	471,478
Other creditors	25,000	81,484
Bank loan	-	37,271
	<u>435,606</u>	<u>590,233</u>

6 Related party transactions

During the year the directors had interest free loan accounts with the company. The balances owed to the directors as at 31 March 2023 were E and J Davison £398,045 (2022: £452,267), J Olivier £NIL (2022: £10,000) and R Stoddard £12,561 (2022: £9,211).